Thai Vegetable Oil Public Company Limited and its subsidiaries
Review report and consolidated and separate financial information
For the three-month and six-month period ended 30 June 2026

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Thai Vegetable Oil Public Company Limited

I have reviewed the accompanying consolidated financial information of Thai Vegetable Oil Public Company Limited and its subsidiaries ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2026, the related consolidated statements of income and comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Thai Vegetable Oil Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards as applicable to auditing issued by the Federation of Accounting Professions and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Isaraporn Wisutthiyan

Certified Public Accountant (Thailand) No. 7480

EY Office Limited

Bangkok: 14 August 2026

Thai Vegetable Oil Public Company Limited and its subsidiaries

Statement of financial position

As at 30 June 2026

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	30 June 2026 (Unaudited but reviewed)	31 December 2025 (Audited)	30 June 2026 (Unaudited but reviewed)	31 December 2025 (Audited)
Assets					
Current assets					
Cash and cash equivalents		391,724	607,693	131,738	242,763
Trade and other current receivables	*3*	1,719,565	1,626,527	1,672,446	1,577,073
Inventories	*4*	7,230,216	4,780,503	7,152,073	4,713,402
Other current financial assets	*5*	1,416,181	2,194,829	1,314,932	2,194,829
Derivative assets	*14*	177,879	17,302	177,879	17,302
Other current assets		38,959	34,356	34,316	31,676
Total current assets		10,974,524	9,261,210	10,483,384	8,777,045
Non-current assets					
Other non-current financial assets	*5*	354,832	351,764	354,832	351,764
Investments in subsidiaries	*6*	-	-	22,500	22,500
Investment properties	*14*	204,121	204,121	204,121	204,121
Property, plant and equipment	*7*	4,753,197	4,720,062	4,579,887	4,539,475
Righ-of-use assets		10,982	9,714	10,982	9,714
Intangible assets		40,788	23,525	40,782	23,518
Deferred tax assets		10,195	28,265	-	17,914
Other non-current assets		4,277	4,099	3,733	3,556
Total non-current assets		5,378,392	5,341,550	5,216,837	5,172,562
Total assets		16,352,916	14,602,760	15,700,221	13,949,607

The accompanying notes are an integral part of the interim financial statements.

Thai Vegetable Oil Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2026

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	30 June 2026 (Unaudited but reviewed)	31 December 2025 (Audited)	30 June 2026 (Unaudited but reviewed)	31 December 2025 (Audited)
Liabilities and shareholders' equity					
Current liabilities					
Trade and other current payables	*8*	3,160,789	1,822,582	3,123,192	1,797,892
Current portion of lease liabilities		2,388	1,967	2,388	1,967
Corporate income tax payable		218,813	189,610	209,055	178,863
Derivative liabilities	*14*	1,386	114,747	1,386	114,747
Other current liabilities		170,684	244,439	168,861	240,857
Total current liabilities		3,554,060	2,373,345	3,504,882	2,334,326
Non-current liabilities					
Lease liabilities, net of current portion		8,759	7,777	8,759	7,777
Deferred tax liabilities		24,496	-	24,496	-
Provision for employee benefits	*9*	239,892	236,532	214,168	211,190
Total non-current liabilities		273,147	244,309	247,423	218,967
Total liabilities		3,827,207	2,617,654	3,752,305	2,553,293

The accompanying notes are an integral part of the interim financial statements.

Thai Vegetable Oil Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2026

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2026 (Unaudited but reviewed)	31 December 2025 (Audited)	30 June 2026 (Unaudited but reviewed)	31 December 2025 (Audited)
Shareholders' equity					
Share capital					
Registered					
889,471,248 ordinary shares of Baht 1 each		889,471	889,471	889,471	889,471
Issued and fully paid up					
889,471,248 ordinary shares of Baht 1 each		889,471	889,471	889,471	889,471
Share premium		2,475,091	2,475,091	2,475,091	2,475,091
Surplus on changes in the Company's shareholding in the subsidiary		28,378	28,378	-	-
Retained earnings					
Appropriated - statutory reserve		103,797	103,797	88,947	88,947
Unappropriated		8,382,410	7,837,057	8,258,840	7,709,692
Other components of shareholders' equity		235,567	233,113	235,567	233,113
Equity attributable to owners of the Company		12,114,714	11,566,907	11,947,916	11,396,314
Non-controlling interests of the subsidiaries		410,995	418,199	-	-
Total shareholders' equity		12,525,709	11,985,106	11,947,916	11,396,314
Total liabilities and shareholders' equity		16,352,916	14,602,760	15,700,221	13,949,607
		-	-	-	-

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Thai Vegetable Oil Public Company Limited and its subsidiaries

Income statement

For the three-month period ended 30 June 2026

(Unit: Thousand Baht except earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Revenues					
Sales		8,190,653	6,571,915	8,190,653	6,571,916
Sales of packing material		94,123	87,976	-	-
Total sales		8,284,776	6,659,891	8,190,653	6,571,916
Other income					
Dividend income		41,199	76,082	57,281	90,272
Gain on exchange		29,579	29,164	29,579	29,164
Gain on derivatives		63,525	-	63,525	-
Others		14,446	22,945	13,134	22,299
Total other income		148,749	128,191	163,519	141,735
Total revenues		8,433,525	6,788,082	8,354,172	6,713,651
Expenses					
Cost of sales		7,150,368	5,587,452	7,100,006	5,542,687
Selling and distribution expenses		176,413	154,076	169,748	148,171
Administrative expenses		94,913	76,771	83,628	65,183
Other expenses					
Allowance for expected credit losses (reversal)		(8,017)	5,611	(7,867)	16
Reduction cost of inventories to net realisable value (reversal)		101	(1,955)	(20)	(1,366)
Loss on derivatives		-	160,798	-	160,798
Total expenses		7,413,778	5,982,753	7,345,495	5,915,489
Operating profit		1,019,747	805,329	1,008,677	798,162
Finance income		504	802	210	236
Finance cost		(1,218)	(1,046)	(1,129)	(961)
Profit before income tax expenses		1,019,033	805,085	1,007,758	797,437
Income tax expenses		(126,862)	(145,393)	(121,344)	(140,964)
Profit for the period		892,171	659,692	886,414	656,473
Profit attributable to:					
Equity holders of the Company		877,107	647,618	886,414	656,473
Non-controlling interests of the subsidiaries		15,064	12,074		
		892,171	659,692		
Earnings per share	*10*				
Basic earnings per share					
Profit attributable to equity holders of the Company		0.99	0.73	1.00	0.74

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Thai Vegetable Oil Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 June 2026

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Profit for the period		892,171	659,692	886,414	656,473
Other comprehensive income:					
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods					
Gain (loss) on changes in value of equity investments					
designated at fair value through other comprehensive income		954	(729)	954	(729)
Less: Income tax effect		(192)	146	(192)	146
Other comprehensive income for the period		762	(583)	762	(583)
Total comprehensive income for the period		892,933	659,109	887,176	655,890
		-	-	-	-
Total comprehensive income attributable to:					
Equity holders of the Company		877,869	647,035	887,176	655,890
Non-controlling interests of the subsidiaries		15,064	12,074		
		892,933	659,109		

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Thai Vegetable Oil Public Company Limited and its subsidiaries

Income statement (continued)

For the six-month period ended 30 June 2026

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
Revenues					
Sales		15,829,523	13,346,090	15,829,523	13,346,091
Sales of packing material		181,841	169,317	-	-
Total sales		16,011,364	13,515,407	15,829,523	13,346,091
Other income					
Dividend income		41,199	76,082	57,281	90,272
Gain on derivatives		362,552	-	362,552	-
Gain on exchange		-	1,887	-	1,887
Others		51,039	48,760	49,336	47,073
Total other income		454,790	126,729	469,169	139,232
Total revenues		16,466,154	13,642,136	16,298,692	13,485,323
Expenses					
Cost of sales		14,043,919	11,539,884	13,943,281	11,457,007
Selling and distribution expenses		319,484	299,004	306,783	287,758
Administrative expenses		171,462	152,598	149,119	131,939
Other expenses					
Allowance for expected credit losses (reversal)	*3*	4,155	(1,001)	4,632	(4,970)
Reduction cost of inventories to net realisable value (reversal)	*4*	(701)	1,233	(20)	656
Loss on derivatives		-	156,888	-	156,888
Loss on exchange		52,553	-	52,553	-
Total expenses		14,590,872	12,148,606	14,456,348	12,029,278
Operating profit		1,875,282	1,493,530	1,842,344	1,456,045
Finance income		780	1,192	210	236
Finance cost		(2,019)	(1,890)	(1,869)	(1,738)
Profit before income tax expenses		1,874,043	1,492,832	1,840,685	1,454,543
Income tax expenses		(260,807)	(283,228)	(250,858)	(271,885)
Profit for the period		1,613,236	1,209,604	1,589,827	1,182,658
Profit attributable to:					
Equity holders of the Company		1,586,032	1,181,233	1,589,827	1,182,658
Non-controlling interests of the subsidiaries		27,204	28,371		
		1,613,236	1,209,604		
Earnings per share	*10*				
Basic earnings per share					
Profit attributable to equity holders of the Company		1.78	1.33	1.79	1.33

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Thai Vegetable Oil Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Profit for the period		1,613,236	1,209,604	1,589,827	1,182,658
Other comprehensive income:					
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods					
Gain (loss) on change in value of equity investments					
designated at fair value through other comprehensive income		3,068	(344)	3,068	(344)
Less: Income tax effect		(614)	69	(614)	69
Other comprehensive income for the period		2,454	(275)	2,454	(275)
Total comprehensive income for the period		1,615,690	1,209,329	1,592,281	1,182,383
		-	-	-	-
Total comprehensive income attributable to:					
Equity holders of the Company		1,588,486	1,180,958	1,592,281	1,182,383
Non-controlling interests of the subsidiaries		27,204	28,371		
		1,615,690	1,209,329		

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Thai Vegetable Oil Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Consolidated financial statements									
	Equity attributable to owners of the Company									
						Other components of shareholders' equity				
	Issued and fully paid-up share capital	Share premium	Surplus on changes in the Company's shareholding in the subsidiary	Retained earnings Appropriated	Retained earnings Unappropriated	Other comprehensive income Fair value reserve	Total other components of shareholders' equity	Total equity attributable to owners of the Company	Equity attributable to non-controlling interests of the subsidiaries	Total shareholders' equity
Balance as at 1 January 2025	889,471	2,475,091	28,378	103,797	7,187,024	234,541	234,541	10,918,302	414,094	11,332,396
Profit for the period	-	-	-	-	1,181,233	-	-	1,181,233	28,371	1,209,604
Other comprehensive income for the period	-	-	-	-	-	(275)	(275)	(275)	-	(275)
Total comprehensive income for the period	-	-	-	-	1,181,233	(275)	(275)	1,180,958	28,371	1,209,329
Dividend paid (Note 12)	-	-	-	-	(827,205)	-	-	(827,205)	-	(827,205)
Decrease in equity attributable to non-controlling interests of the subsidiaries due to dividend payment	-	-	-	-	-	-	-	-	(30,360)	(30,360)
Balance as at 30 June 2025	889,471	2,475,091	28,378	103,797	7,541,052	234,266	234,266	11,272,055	412,105	11,684,160
Balance as at 1 January 2026	889,471	2,475,091	28,378	103,797	7,837,057	233,113	233,113	11,566,907	418,199	11,985,106
Profit for the period	-	-	-	-	1,586,032	-	-	1,586,032	27,204	1,613,236
Other comprehensive income for the period	-	-	-	-	-	2,454	2,454	2,454	-	2,454
Total comprehensive income for the period	-	-	-	-	1,586,032	2,454	2,454	1,588,486	27,204	1,615,690
Dividend paid (Note 12)	-	-	-	-	(1,040,679)	-	-	(1,040,679)	-	(1,040,679)
Decrease in equity attributable to non-controlling interests of the subsidiaries due to dividend payment	-	-	-	-	-	-	-	-	(34,408)	(34,408)
Balance as at 30 June 2026	889,471	2,475,091	28,378	103,797	8,382,410	235,567	235,567	12,114,714	410,995	12,525,709

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Thai Vegetable Oil Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Separate financial statements						
					Other components of shareholders' equity		
	Issued and fully paid-up share capital	Share premium	Retained earnings		Other comprehensive income	Total other components of shareholders' equity	Total shareholders' equity
			Appropriated	Unappropriated	Fair value reserve		
Balance as at 1 January 2025	889,471	2,475,091	88,947	7,061,471	234,541	234,541	10,749,521
Profit for the period	-	-	-	1,182,658	-	-	1,182,658
Other comprehensive income for the period	-	-	-	-	(275)	(275)	(275)
Total comprehensive income for the period	-	-	-	1,182,658	(275)	(275)	1,182,383
Dividend paid (Note 12)	-	-	-	(827,205)	-	-	(827,205)
Balance as at 30 June 2025	889,471	2,475,091	88,947	7,416,924	234,266	234,266	11,104,699
Balance as at 1 January 2026	889,471	2,475,091	88,947	7,709,692	233,113	233,113	11,396,314
Profit for the period	-	-	-	1,589,827	-	-	1,589,827
Other comprehensive income for the period	-	-	-	-	2,454	2,454	2,454
Total comprehensive income for the period	-	-	-	1,589,827	2,454	2,454	1,592,281
Dividend paid (Note 12)	-	-	-	(1,040,679)	-	-	(1,040,679)
Balance as at 30 June 2026	889,471	2,475,091	88,947	8,258,840	235,567	235,567	11,947,916
							-

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Thai Vegetable Oil Public Company Limited and its subsidiaries

Cash flow statement

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Cash flows from operating activities					
Profit before tax		1,874,043	1,492,832	1,840,685	1,454,543
Adjustments to reconcile profit before tax to net cash					
provided by (paid from) operating activities:					
Dividend income		(41,199)	(76,082)	(57,281)	(90,272)
Gain on fair value adjustment and disposal of investments					
in fixed income open-end funds		(9,037)	(28,179)	(8,880)	(28,179)
Allowance for expected credit losses (reversal)	3	4,155	(1,001)	4,632	(4,970)
Reduction cost of inventories to net realisable value (reversal)	4	(701)	1,233	(20)	656
Depreciation and amortisation		237,753	173,388	222,909	158,113
Loss (gain) on sales and write-off of equipment		(529)	(636)	(529)	47
Provision for employee benefits	9	12,680	13,163	10,842	11,424
Unrealised loss on exchange		55,196	4,542	55,196	4,542
Loss (gain) on fair value adjustment of derivatives		(273,938)	157,576	(273,938)	157,576
Interest expenses		134	301	134	301
Profit from operating activities before changes					
in operating assets and liabilities		1,858,557	1,737,137	1,793,750	1,663,781
Operating assets decrease (increase)					
Trade and other current receivables		(97,474)	(132,531)	(100,286)	(132,938)
Inventories		(2,449,012)	(119,362)	(2,438,651)	(145,781)
Other current assets		(4,603)	(6,153)	(2,640)	(5,295)
Other non-current assets		(178)	3,806	(177)	3,706
Operating liabilities increase (decrease)					
Trade and other current payables		1,270,271	(139,085)	1,257,581	(123,456)
Other current liabilities		(73,755)	(67,096)	(71,996)	(66,242)
Employee benefits paid	9	(9,320)	(519)	(7,864)	-
Cash flows from operating activities		494,486	1,276,197	429,717	1,193,775
Interest paid		(134)	(301)	(134)	(301)
Income tax paid		(189,652)	(297,789)	(178,870)	(287,718)
Net cash flows from operating activities		304,700	978,107	250,713	905,756

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Thai Vegetable Oil Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Cash flows from investing activities					
Increase in fixed deposit		(51,092)	-	-	-
Cash paid for investments in fixed income open-end funds		(11,137,000)	(9,669,500)	(11,087,000)	(9,669,500)
Cash received from sales of investments					
in fixed income open-end funds		11,975,777	9,635,000	11,975,777	9,635,000
Dividend received		41,199	76,082	57,281	90,272
Acquisition of property, plant and equipment		(262,325)	(229,021)	(254,760)	(219,537)
Proceeds from disposal of plant, machinery and equipment		1,959	2,614	1,959	1,931
Increase in intangible assets		(19,468)	(577)	(19,467)	(577)
Net cash flows from (used in) investing activities		549,050	(185,402)	673,790	(162,411)
Cash flows from financing activities					
Dividend paid		(1,034,362)	(825,785)	(1,034,362)	(825,785)
Dividend paid to non-controlling interests of the subsidiary		(34,191)	(30,159)	-	-
Payment of principal portion of lease liabilities		(1,166)	(2,694)	(1,166)	(2,694)
Net cash flows used in financing activities		(1,069,719)	(858,638)	(1,035,528)	(828,479)
Net decrease in cash and cash equivalents		(215,969)	(65,933)	(111,025)	(85,134)
Cash and cash equivalents at beginning of period		607,693	498,942	242,763	160,655
Cash and cash equivalents at end of period		391,724	433,009	131,738	75,521
		-		-	
Supplemental cash flow information					
Non-cash items					
Increase in accounts payable for purchasing of fixed assets		6,487	1,124	6,487	1,124
Increase in right-of-use assets from entering into lease agreements		2,569	-	2,569	-
Transfers property, plant and equipment to intangible assets		-	531	-	531

The accompanying notes are an integral part of the interim financial statements.

Thai Vegetable Oil Public Company Limited and its subsidiaries
Condensed notes to interim financial statements
For the three-month and six-month periods ended 30 June 2026

1. General information

1.1 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, income, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.2 Basis of consolidation

The interim consolidated financial statements include the financial statements of Thai Vegetable Oil Public Company Limited (“the Company”) and its subsidiary companies (“the subsidiaries”) (collectively as “the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2025, with no change in shareholding structure of subsidiaries during the current period.

1.3 Accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2025.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2026, do not have any significant impact on the Group’s financial statements.

In addition, the Federation of Accounting Professions has issued new and revised financial reporting standards which will become effective in the future. The standard involving changes to key principles is summarised below:

TFRS 18 Presentation and Disclosure in Financial Statements

TFRS 18 will become effective for annual reporting periods beginning on or after 1 January 2028 and supersedes TAS 1, Presentation of Financial Statements. The standard introduces new requirements for classifying income and expenses into categories and presenting subtotals in statement of income. It also requires disclosures of management-defined performance measures and includes new requirements for the aggregation and disaggregation of financial information.

The management of the Group is currently evaluating the impact of this standard on the financial statements in the year of initial adoption.

2. Related party transactions

During the period, the Group had significant business transactions with related parties. Such transactions arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Group and those related parties. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

Summaries significant business transactions with related parties as follows.

(Unit: Million Baht)

	Consolidated financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Transactions with related companies				
Sales of goods by the Company	1	1	1	3
Sales of goods by a subsidiary	14	13	26	29
Sales of molds by a subsidiary	1	-	1	-

(Unit: Million Baht)

	Separate financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Transactions with subsidiary (eliminated from the consolidated financial statements)				
Purchases of packing material	91	83	156	154
Transactions with related companies				
Sales of goods by the Company	1	1	1	3

The balances of the accounts between the Group and those related parties are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Trade receivables - related parties (Note 3)				
Related companies (related by common directors or shareholders)	5,286	6,323	106	82
Total trade receivables - related parties	5,286	6,323	106	82
Trade payable - related party (Note 8)				
Subsidiary	-	19	63,661	53,894
Total trade payable - related party	-	19	63,661	53,894

Directors and management's benefits

(Unit: Million Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Short-term employee benefits	27	23	22	18
Post-employment benefits	1	1	1	1
Total	28	24	23	19

(Unit: Million Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Short-term employee benefits	50	43	41	35
Post-employment benefits	2	2	2	2
Total	52	45	43	37

3. Trade and other current receivables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Trade receivables - related parties				
Aged on the basis of due dates				
Not yet due	5,286	6,323	106	82
Total trade receivables - related parties (Note 2)	5,286	6,323	106	82
Trade receivables - unrelated parties				
Aged on the basis of due dates				
Not yet due	1,491,150	1,320,342	1,473,453	1,302,281
Past due				
Not over 3 months	190,896	275,633	165,671	249,766
3 - 6 months	13,069	1,300	12,062	-
6 - 12 months	8,249	2,212	7,777	-
Over 12 months	31,553	39,157	19,180	28,115
Returned cheques	9,219	9,321	-	-
Total	1,744,136	1,647,965	1,678,143	1,580,162
Less: Allowance for expected credit losses	(68,823)	(64,668)	(44,683)	(40,051)
Total trade receivables - unrelated parties, net	1,675,313	1,583,297	1,633,460	1,540,111
Total trade receivables - net	1,680,599	1,589,620	1,633,566	1,540,193
Other current receivables				
Other current receivables	32,682	25,682	32,596	25,655
Accrued income	6,284	11,225	6,284	11,225
Total other current receivables	38,966	36,907	38,880	36,880
Total trade and other current receivables - net	1,719,565	1,626,527	1,672,446	1,577,073

Movement of the allowance for expected credit losses account for the six-month period ended 30 June 2026 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Balance as at 1 January 2026	64,668	40,051
Increase	4,155	4,632
Balance as at 30 June 2026	68,823	44,683

4. Reduction cost of inventories to net realisable value

Movements in the reduction cost to net realisable value of inventories account for the six-month period ended 30 June 2026 are realisable below.

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Balance as at 1 January 2026	1,899	107
Less: Reversal of reduction cost of inventories to net realisable value	(701)	(20)
Balance as at 30 June 2026	1,198	87

5. Other financial assets

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Debt instruments at amortised cost				
Fixed deposits	51,092	-	-	-
Debt instruments at FVTPL (Note 14)				
Investment in money market open-end funds	1,365,089	2,194,829	1,314,932	2,194,829
Equity instruments designated at FVOCI (Note 14)				
Equity instruments of listed companies	19,654	18,253	19,654	18,253
Equity instruments of non-listed companies				
Thai Edible Oil Company Limited	335,078	333,411	335,078	333,411
Other	100	100	100	100
Total	1,771,013	2,546,593	1,669,764	2,546,593
Current	1,416,181	2,194,829	1,314,932	2,194,829
Non-current	354,832	351,764	354,832	351,764
Total	1,771,013	2,546,593	1,669,764	2,546,593

6. Investments in subsidiaries

(Unit: Thousand Baht)

Company's name	Separate financial statements							
	Paid-up capital		Shareholding percentage		Cost		Dividend received during the six-month periods ended	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	30 June 2025
			(%)	(%)		(Audited)		
Prodigy Public Co., Ltd.	148,500	148,500	32	32	21,500	21,500	16,082	14,190
TVO HOLDING Co., Ltd.	1,000	1,000	100	100	1,000	1,000	-	-
Total	149,500	149,500			22,500	22,500	16,082	14,190

7. Property, plant and equipment

Movements in the property, plant and equipment account during the six-month period ended 30 June 2026 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2026	4,720,062	4,539,475
Acquisitions during the period - at cost	268,812	261,247
Disposals and write-off during the period - net book value	(1,430)	(1,430)
Depreciation for the period	(234,247)	(219,405)
Net book value as at 30 June 2026	4,753,197	4,579,887

8. Trade and other current payables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Trade payable - related party (Note 2)	-	19	63,661	53,894
Trade payables - unrelated parties	2,429,675	1,267,704	2,353,267	1,202,614
Other current payables - unrelated parties	293,420	265,337	286,020	258,733
Accrued expenses	437,694	289,522	420,244	282,651
Total trade and other current payables	3,160,789	1,822,582	3,123,192	1,797,892

9. Provision for employee benefits

Movements of the provision for employee benefits account during the six-month period ended 30 June 2026 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Provision as at 1 January 2026	236,532	211,190
Increase	12,680	10,842
Benefits paid during the period	(9,320)	(7,864)
Provisions as at 30 June 2026	239,892	214,168

10. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

11. Segment information

The Group is organised into business units based on its products. During the current period, the Group has not changed the organisation of the reportable segments. The following tables present revenue and profit information regarding the Group's operating segments for the three-month and six-month periods ended 30 June 2026 and 2025.

(Unit: Million Baht)

	For the three-month periods ended 30 June											
	Manufacture and distribution of products from soybean		Manufacture and distribution of packaging products		Others		Total reportable segments		Adjustments and eliminations		Consolidated	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Revenue												
Revenue from external customers	8,156	6,538	94	88	35	34	8,285	6,660	-	-	8,285	6,660
Inter-segment	-	-	91	83	-	-	91	83	(91)	(83)	-	-
Total sales	8,156	6,538	185	171	35	34	8,376	6,743	(91)	(83)	8,285	6,660
Segment profit	1,084	1,023	44	43	6	6	1,134	1,072	-	-	1,134	1,072
Unallocated income (expenses):												
Other income											56	101
Selling and distribution expenses											(176)	(154)
Administrative expenses											(95)	(77)
Allowance for expected credit losses											8	(6)
Reduction cost of inventories to net realisable value											-	2
Gain on exchange											29	29
Gain (loss) on derivatives											64	(161)
Finance cost											(1)	(1)
Profit before income tax expenses											1,019	805
Income tax expenses											(127)	(145)
Profit for the period											892	660

(Unit: Million Baht)

	For the six-month periods ended 30 June											
	Manufacture and distribution of products from soybean		Manufacture and distribution of packaging products		Others		Total reportable segments		Adjustments and eliminations		Consolidated	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Revenue												
Revenue from external customers	15,769	13,273	182	169	60	73	16,011	13,515	-	-	16,011	13,515
Inter-segment	-	-	156	154	-	-	156	154	(156)	(154)	-	-
Total sales	15,769	13,273	338	323	60	73	16,167	13,669	(156)	(154)	16,011	13,515
Segment profit	1,876	1,874	81	86	10	16	1,967	1,976	-	-	1,967	1,976
Unallocated income (expenses):												
Other income											92	126
Selling and distribution expenses											(319)	(299)
Administrative expenses											(171)	(153)
Allowance for expected credit losses											(4)	1
Reduction cost of inventories to net realisable value											1	(1)
Gain (loss) on exchange											(53)	2
Gain (loss) on derivatives											363	(157)
Finance cost											(2)	(2)
Profit before income tax expenses											1,874	1,493
Income tax expenses											(261)	(283)
Profit for the period											1,613	1,210

12. Dividends

Dividends	Approved by	Total dividends	Dividend per share
		(Thousand Baht)	(Baht)
Dividends for 2025	The Annual General Meeting of the Company's shareholders on 24 April 2026	1,040,679	1.17
Total for the six-month period ended 30 June 2026		1,040,679	1.17
Dividends for 2024	The Annual General Meeting of the Company's shareholders on 25 April 2025	827,205	0.93
Total for the six-month period ended 30 June 2025		827,205	0.93

13. Commitments and contingent liabilities

13.1 Capital commitments

As at 30 June 2026, the Group had capital commitments of Baht 334.7 million, CNY 0.9 million, SGD 0.7 million and EUR 0.2 million relating to the construction of factory, acquisition of machinery, factory tools and equipment (The Company only: Baht 333.1 million, CNY 0.9 million, SGD 0.7 million and EUR 0.2 million).

13.2 Guarantees

a) As at 30 June 2026, there were outstanding bank guarantees of Baht 44 million issued by banks on behalf of the Company and its subsidiaries in respect of certain performance bonds as required in the normal course of business of the Company and its subsidiaries (The Company only: Baht 35 million). The bank guarantees are related to guarantee electricity use.

b) As at 30 June 2026, a subsidiary had outstanding standby-letters of credit of USD 0.1 million or approximately Baht 2.3 million, relating to purchase of machinery.

14. Financial instruments

14.1 Fair value of financial instruments

Most of the Group's financial instruments are classified as short-term or have interest rates that are close to market rate. Therefore, the carrying amounts of these financial instruments is estimated to approximate their fair value.

14.2 Fair value hierarchy

As at 30 June 2026, the Group had the following assets and liabilities that were measured at fair value using different levels of inputs as follows:

(Unit: Million Baht)

	Consolidated financial statements				Separate financial statements			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Assets measured at fair value								
Financial assets measured at FVTPL								
Investments in money market open-end funds	-	1,365	-	1,365	-	1,315	-	1,315
Financial assets measured at FVOCI								
Investments in equity instruments of listed companies	20	-	-	20	20	-	-	20
Investments in equity instruments of non-listed companies	-	-	335	335	-	-	335	335
Derivatives								
Foreign currency forward contracts	-	178	-	178	-	178	-	178
Liabilities measured at fair value								
Derivatives								
Foreign currency forward contracts	-	1	-	1	-	1	-	1

During the current period, there was no change in method and assumption using in estimate the fair value of financial instruments and no transfer within the fair value hierarchy.

14.3 Reconciliation of recurring fair value measurements categorised within Level 3 of the fair value hierarchy

(Unit: Thousand Baht)

	Consolidated/Separate financial statements
	Investments in equity instruments of non-listed companies
Balance as at 1 January 2026	333,511
Gain recognised into other comprehensive income	1,667
Balance as at 30 June 2026	335,178

14.4 Financial risk management

Risk on fluctuation of raw materials price

The Company is exposed to the price volatility of soybean which is major raw material of the Company's production and the fluctuation in soybean meal and soybean oil price which are major products of the Company. In order to manage risk on the fluctuation in the price volatility, the Company has entered into short-term commodity swap agreement and commodity option agreement with banks and counterparties to hedge such risk.

The Company has no outstanding commodity swap and commodity option contracts as at 30 June 2026

Foreign currency risk

The Group's exposure to foreign currency risk relates primarily to purchases of major raw materials and machinery and sales of goods which are denominated in foreign currencies.

As at 30 June 2026 and 31 December 2025, the balance of financial assets and liabilities denominated in foreign currencies of the Company are summarised as follows.

	Financial assets		Financial liabilities		Average exchange rate	
Foreign currencies	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	(Million)	(Million)	(Million)	(Million)	(Baht per 1 foreign currency unit)	
USD	0.7	0.8	66.3	33.1	33.2703	31.5826
EUR	-	-	0.1	0.3	37.9083	37.1715

The Company seeks to mitigate this risk by entering into forward exchange contracts, which are mature within one year in order to hedge the foreign exchange risk.

The outstanding forward exchange contracts as at 30 June 2026 are summarised as follows.

	Consolidated/Separate financial statements			
Bought/Sold	Foreign currencies	Amount	Average contractual exchange rate	Contractual maturity date
		(million)	(Baht per 1 foreign currency unit)	
Bought	USD	169.6	31.8124	August 2026 - February 2027
Sold	USD	6.3	32.6213	September - December 2026

15. Events after the reporting period

15.1 On 14 August 2026, the Board of Directors' meeting of the Company passed the resolution to approve an interim dividend payment of Baht 0.90 per share, or a total of Baht 801 million to the shareholders, from the Company's profit for the six-month period ended 30 June 2026. The dividend payment will be made in September 2026.

15.2 On 6 August 2026, the Board of Directors' meeting of the subsidiary passed the resolution to approve an interim dividend payment of Baht 0.11 per share, or a total of Baht 33 million to the subsidiary's shareholders, from the subsidiary's profit for the six-month period ended 30 June 2026. The dividend payment will be made in September 2026.

16. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 14 August 2026.