(Translation)

Minutes of the Extraordinary General Meeting of Shareholders No. 1/2022

Friday, September 23, 2022 at 10.00 a.m.

by electronic meeting platform (E-EGM) which was broadcast from the Company's meeting room at 3rd floor, Thai Vegetable Oil Public Company Limited

Participated Directors

1.	Dr. Suvit Maesincee	Chairman of the Board (Independent)
2.	Mr. Apichart Chirabandhu	Vice Chairman of the Board (Independent)
3.	Assoc. Prof. Dr. Kitcha Urairong	Director (Independent)
4.	Mr. Vipoota Trakulhoon	Director (Independent)
5.	Ms. Patrawan Manutsathit	Director (Independent)
6.	Ms. Aranya Vitayatanagorn	Director
7.	Mr. Vichai Vitayathanagorn	Director
8.	Mr. Vachara Vitayatanagorn	Director
9.	Mr. Pachai Chanpitaksa	Director
10.	Mr. Ekarat Wongsupbhasatigul	Director
11.	Mr. Vorravuth Tangpiroonthum	Director
12.	Mr. Kuna Vitayatanagorn	Director

Dr. Suvit Maesincee, Chairman of the Board, presided as the Chairman of the Meeting. Ms. Kanutsorn Bunditnate, Company Secretary, was the Secretary to the Meeting.

The Secretary reported to the meeting that there were 21 Shareholders attending the meeting in person, representing 42,796,436 shares, and 156 Shareholders attending by proxies, representing 403,120,560 shares which were more than 25 Shareholders. In total, Shareholders and proxies, who attended the meeting, held a total of 445,916,996 shares, equivalent to 55.146% of total issued shares, which exceeded one-third of total issued shares of the Company. A quorum was thus constituted according to the Company's Articles of Association No.25.

The meeting commenced at 10.00 am.

The Secretary invited Dr. Suvit Maesincee, the Chairman of the Board, to start the meeting.

The Chairman declared that the Extraordinary General Meeting of Shareholders No. 1/2022 commenced and thanked Shareholders who attended this Extraordinary General Meeting of Shareholders by electronic meeting platform (E-EGM) which complied to laws and regulations relating to electronic meeting during the period of the COVID-19 outbreak that had to comply with preventive measures. Those in the live broadcast room consisting of directors, executives and all staff still were required to have a preliminary screening, wore a facial mask and kept distance throughout the meeting period.

The Chairman then introduced the Board of Directors, Subcommittee, Executives, Legal Advisor, Voting Inspector and the representative from Thai Investors Association as Shareholders' Right Protection Volunteer who attended the meeting as follows;

The Board of Directors attended this EGM meeting totaling 12 directors from 12 directors. (Representing 100% of the total number of directors)

1. Dr. Suvit Maesincee	Chairman of the Board (Independent), Chairman of the Corporate Governance Nomination and Remuneration Committee, Chairman of the ESRC Policy Committee
2. Mr. Apichart Chirabandhu	Vice Chairman of the Board (Independent), Chairman of the Audit Committee, Member of the Corporate Governance Nomination and Remuneration Committee
3. Assoc. Prof. Dr. Kitcha Urairong	Independent Director, Member of the Corporate Governance Nomination and Remuneration Committee
4. Mr. Vipoota Trakulhoon	Independent Director, Member of the Audit Committee, Member of the ESRC Policy Committee
5. Ms. Patrawan Manutsathit	Independent Director, Member of the Audit Committee
6. Mr. Pachai Chanpitaksa	Director and Chief Executive Officer
7. Ms. Aranya Vitayatanagorn	Director, Member of the ESRC Policy Committee
8. Mr. Vichai Vitayathanagorn	Director
9. Mr. Vachara Vitayatanagorn	Director
10. Mr. Ekarat Wongsupbhasatigul	Director
11. Mr. Vorravuth Tangpiroonthum	Director
12. Mr. Kuna Vitayatanagorn	Director

For this meeting, there were an Executive, who was responsible for finance and accounting and was also the Chief Financial Officer (CFO), attended the meeting namely; Ms. Sunanta Tritepapiruk

There were also 2 representatives from Baker & McKenzie Limited, as the legal advisor as follows;

1. Mrs. Pornpinant Asawawattanaporn Partner
2. Ms. Sasipa Wongvisetson Lawyer

In accordance with criteria and guidelines set forth by the Stock Exchange of Thailand (SET) and the Securities Exchange Commission (SEC) and to ensure that the meeting was conducted transparently and fairly for the best interest of Shareholders, the Company invited a representative from Baker & McKenzie Limited, Ms. Sasipa Wongvisetson, as vote counting inspectors on every voting agenda.

In addition, Thai Investors Association, a Shareholder of the Company, authorized Ms. Chanatip Wittayakul , a proxy of Thai Investors Association, as Shareholders' Right Protection Volunteer to attend the meeting.

Before beginning the meeting agenda, the Secretary invited Shareholders to watch the video explaining the details of the meeting process and vote-counting procedure as follows;

According to Section 107 (1) of Public Limited Company Act and the Article of Association section 27 (1), it was justified that the resolution of the meeting of Shareholders in a normal case should be resolved by majority of votes of Shareholders who attended the meeting and voted, one share was regarded as one vote. In the case of the votes were tied, the meeting chairman should give the casting vote.

In case of appointment of another person as a proxy, the proxy should be deemed to have number of votes equivalent to the aggregate number of shares held by the proxy grantor. A proxy grantor should appoint and authorize only one proxy to participate meeting and cast the votes. The number of shares held by such proxy grantor might not be split for more than one proxy to separate the votes.

According to proxy form A and form B, the voting could not split votes for each agenda. Only proxy form C could split votes, which was applied for foreign shareholders who appointed local custodian to deposit their securities only.

In the voting agenda, the system was enabled for casting votes. Shareholders or proxies were requested to press the "E-Voting" button on the main registration page and then select "Agree", "Disagree" or "Abstain". Voting should be done within the specified time. If Shareholders or proxies did not cast their vote, it would be deemed that Shareholders or proxies agreed on such agenda.

In the case that the proxy grantor voted in the proxy form in advance, the Company would follow the voting as stated in the proxy form by the Shareholder.

After Shareholders or proxies had already voted, then returned to the Zoom program to continue watching the live broadcast from the meeting.

Vote counting method in each agenda, the Company would count the votes casted by Shareholders or proxies attending the meeting and the votes casted by the proxy grantor who voted in advance. The Company would deduct the “Disagree” votes from the total number of votes casted by all Shareholders attending the meeting and the “Abstain” votes would not be constituted as voting base. The remaining votes would be regarded as the "Agree" votes on that agenda. This meeting was conducted by electronic meeting platform so there was no voided ballot.

For any agenda that should be passed by a vote of not less than two-thirds or a vote of not less than three-fourths of total votes of all Shareholders who attended the meeting and had the right to vote. The “abstain” votes would be constituted as voting base for that agenda.

After the vote counting for each agenda was completed, the Company would inform the meeting regarding the voting results, which were divided into “Agree”, “Disagree” and “Abstain” votes, and would be calculated as percentages. However, the voting results in each agenda might not be equal because some Shareholders might log-in or log-out from the DAP e-Shareholder Meeting system.

Before vote casting on each agenda, Shareholders or proxies would be invited to ask questions or express opinions on issues related to that agenda as appropriate. If any questions were not related to that agenda, those questions would be gathered to answer after the resolution of all agendas had been completed. Shareholders or proxies who wished to ask questions or expressed opinions should be able to submit questions in 2 ways: 1) Pressed “Reaction” button at the toolbar then pressed “Raise Hand” button respectively, the hand symbol would appear next to the name of the Shareholder or proxy. After that, waited for notification from the system administration to turn on the camera and microphone and asked questions or expressed opinions in the meeting. When there was no further inquiry, pressed the “Lower Hand” button to remove the hand symbol 2) Pressed “Chat” button typed questions and then pressed the “Enter” button to submit question in the text box by selecting “TVO Q&A” as recipient only. If you do not choose as stated, your question will not be sent to the Company.

The Secretary informed the Meeting that the Company disclosed the Minutes of the 2022 Annual General Meeting of Shareholders held on April 22, 2022 both Thai and English versions on the Company’s website as well as submitted to the Stock Exchange of Thailand within 14 days after the meeting date. In addition, the Company also provided sufficient time for Shareholders who wished to amend details or had inquiries to notify the Company Secretary within 1 month from the date of publication. There was no Shareholder notifying the amendment of the Minutes of the meeting, therefore the Company assumed that the minutes of the meeting was certified by the Shareholders.

The Chairman informed the meeting that Agenda 1 to Agenda 3 were related and conditional upon each other, therefore, should any particular agenda not be approved by the Extraordinary General Meeting of Shareholders No. 1/2022, the other related agenda would not be proposed and the agenda which had previously been approved by the meeting should be deemed to be cancelled.

The Chairman invited Shareholders to ask questions. No question from Shareholders.

The Chairman then proceeded the meeting according to the agenda proposed by the Board of Directors to Shareholders.

After that, the meeting was conducted according to the agenda as follow;

Agenda 1 To consider and approve the interim dividend payment for the first six months of the 2022 performance result in the form of stock dividend and cash

The Chairman proposed the Shareholders' meeting to consider and approve the interim dividend payment for the first six months of the 2022 performance result in the form of stock dividend and cash. The performance results were considered according to the Company's consolidated financial statements ending June 30, 2022 with unappropriated profit in the amount of Baht 6,804,776,807 and no accumulated loss. Therefore, The Board of Directors had considered and deemed it appropriate to propose to the Extraordinary General Meeting of Shareholders No. 1/2022 to consider and approve the interim dividend payment for the first six months of the 2022 performance result in the form of stock dividend and cash.

Details of the interim dividend payment were as follows:

1) **Paying dividend by issuing the Company's new ordinary shares** with the total of newly issued shares not exceeding 80,861,099 shares with a par value of Baht 1 each to the existing shareholders of the Company at an allocation ratio of 10 ordinary shares to 1 newly issued share, total value not exceeding Baht 80,861,099 or equivalent to the dividend payment rate of Baht 0.10 per share. In the event that there was a fraction of the shares after allocation, the Company would pay in cash for such fractions of shares at the rate of Baht 0.10 per share instead of paying a stock dividend to shareholders

2) **Paying dividend in cash** at the rate of Baht 0.20 per share, total value not exceeding Baht 161,722,197 (the fraction of share calculated for stock dividends as in No. 1 that would be paid by cash to the shareholders might result that the cash dividend might increase more than Baht 161,722,197)

The dividend payment, both in the form of stock dividend and cash, was at the rate of Baht 0.30 per share. In this regard, the dividend payment would be paid from the Company's profit which was subject to 20% corporate tax, the dividend payee was subject to withholding tax, and the individual dividend payee should be entitled to dividend tax credit under section 47 bis of the Revenue code as the following table;

Descriptions of the dividend payment	Unit : Baht per share
Stock dividend (at an allocation ratio of 10 ordinary shares to 1 newly issued ordinary share)	0.10
Cash dividend	0.20
Total dividend payment	0.30
Withholding tax (10%)	0.03
Balance	0.27

In this regard, the proposed dividend payment and related matters were still subject to approval from the Extraordinary General Meeting of Shareholders No. 1/2022, if the shareholders' meeting approved such matters, the Company would pay interim dividend to the shareholders whose name were listed on the Record Date on August 29, 2022 and the dividend payment would be made on October 7, 2022.

The Chairman invited Shareholders to ask questions. No question from Shareholder.

The Chairman proposed the meeting to consider and approve the interim dividend payment for the first six months of the 2022 performance result in the form of stock dividend and cash.

Meeting Resolution The meeting approved the interim dividend payment for the first six months of the 2022 performance result in the form of stock dividend and cash as proposed by majority votes of Shareholders attending the meeting and casting their votes

	Votes	%
- Approved	447,599,795	**100.0000**
- Objected	0	**0.0000**
- Abstained	501	Not constituted as votes
- Voided Ballot	0	**0.0000**

Agenda 2 To consider and approve the increase of the Company's registered capital and the amendment to Clause 4 of the Company's Memorandum of Association regarding the registered capital in accordance with the Company's registered capital increase

The Chairman proposed the Shareholders’ meeting to consider and approve the increase of the Company's registered capital and the amendment to Clause 4 of the Company's Memorandum of Association regarding the registered capital in accordance with the Company's registered capital increase according to the meeting approved the interim dividends payment for the first six months of the 2022 performance result in the form of stock dividend and cash as details appeared in Agenda 1. In this regard, the Company had to increase the Company's registered capital in the amount of Baht 80,861,099 from the original registered capital of Baht 808,610,985, totaling the new registered capital of Baht 889,472,084 by issuing 80,861,099 new ordinary shares with a par value of Baht 1 per share to support the stock dividend payment and amended Clause 4 of the Company's Memorandum of Association regarding the registered capital in accordance with the Company's registered capital increase by canceling the original clause and replacing with the new clause as follows;

"Clause 4	Registered capital of	889,472,084 Baht	eight hundred and eighty-nine million four hundred and seventy-two thousand eighty-four Baht
		889,472,084 shares	eight hundred and eighty-nine million four hundred and seventy-two thousand eighty-four shares
	Share value	1 Baht	One Baht
	Consisting of:		
	Common Stock	889,472,084 shares	eight hundred and eighty-nine million four hundred and seventy-two thousand eighty-four shares
	Preferred Stock	- shares	(-)"

The Chairman invited Shareholders to ask questions. No question from Shareholder.

The Chairman proposed the meeting to consider and approve the increase of the Company's registered capital and the amendment to Clause 4 of the Company's Memorandum of Association regarding the registered capital in accordance with the Company's registered capital increase

Meeting Resolution The meeting approved by vote of not less than three-fourths of the total votes of Shareholders attending the meeting and casting their votes with details as follows:

	Votes	%
- Approved	447,599,795	**99.9999**
- Objected	0	**0.0000**
- Abstained	501	**0.0001**
- Voided Ballot	0	**0.0000**

Agenda 3 To consider and approve the allocation of the Company's newly issued ordinary shares to support the stock dividend payment

The Chairman clarified that due to Agenda 1 and Agenda 2 had already been approved by the shareholders' meeting, the Company had to allocate the newly issued ordinary shares to support the stock dividend payment. The Board of Directors deemed it appropriate to propose to the Extraordinary General Meeting of Shareholders No. 1/2022 to consider and approve the allocation of the Company's newly issued ordinary shares not exceeding 80,861,099 shares with a par value of Baht 1 each to support the stock dividend payment as well as deems it appropriate to propose the meeting to consider and approve the authorization of powers to the Board of Directors and/or Authorized Director and/or the authorized person appointed by Authorized Director to act on behalf of the Company to determine and/or amend the other necessary details or related to the allocation of newly issued ordinary shares to support the stock dividend payment as deemed appropriate including word or text correction in documents and/or applications and/or take any action in order to comply with the order of the registrar in filing the application for registration of the increase of the Company's registered capital to the Department of Business Development, Ministry of Commerce as well as signing the applications and supporting documents related to the allocation of the Company's newly issued ordinary shares, contacting and submitting an application for permission, document and evidence to government agencies or agencies involved in the issuance of newly issued ordinary shares, listing the newly issued ordinary shares on the Stock Exchange of Thailand, and taking any action related to the allocation of newly issued ordinary shares as necessary or deemed appropriate.

The Chairman invited Shareholders to ask questions. No question from Shareholders.

The Chairman proposed the meeting to approve the allocation of the Company's newly issued ordinary shares to support the stock dividend payment.

Meeting Resolution The meeting approved the allocation of the Company's newly issued ordinary shares to support the stock dividend payment by majority votes of Shareholders attending the meeting and casting their votes with details as follow;

	Votes	**%**
- Approved	447,779,295	**99.9775**
- Objected	100,700	**0.0225**
- Abstained	501	Not constituted as votes
- Voided Ballot	0	**0.0000**

Agenda 4 Other issues (if any)

The Chairman requested the meeting to raise questions or inquiries beyond the specified agenda. Shareholder submitted queries as follows;

1. **Mr. Wasin Wangdan**, a proxy, asked questions as follow;

1) Why did the Company consider paying dividend in stock dividend? What investment project did the Company plan in the future?

The Chairman invited Mr. Pachai Chanpitaksa, Chief Executive Officer, explained to the meeting.

Mr. Pachai Chanpitaksa clarified that In the past few years, the Company had been facing challenges from both internal and external factors including epidemic in humans and animals. In addition, the overview of the economy in the period of rising interest rates while the Company was currently having a project to renovate its old factory with an investment budget of Baht 1,700 million. Therefore, in order to reduce interest on loans from external funding sources, using some of the Company's operation would reduce risks for the Company and make the Company more secure and stable.

2) Would the investment plan of Baht 1,700 million be mainly used to expand the production capacity? How much production capacity would be increased? When would the capacity expansion project be completed?

Mr. Pachai Chanpitaksa clarified that The investment budget of Baht 1,700 million would be used to renovate the old factory to expand the production capacity from 6,000 tons per day to 7,000 tons per day. The project was expected to be completed by 2024.

No more suggestions or questions from Shareholders. The Chairman stated that the proposed agendas to Shareholders were presented completely.

The Secretary informed the Meeting that the Company would disclose the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2022 both Thai and English versions on the Company’s website as well as submitted to the Stock Exchange of Thailand within 14 days after the meeting date. In case that Shareholders would express opinions or questions, Shareholders was able to notify the Company Secretary within 1 month from the date of publication. If there was no amendment, the Company would assume that the minutes of the meeting was certified by the Shareholders.

The Chairman then adjourned the meeting and thanked you to all Shareholders who attended the meeting.

Meeting was closed at 10.40 a.m.

Kanutsorn Bunditnate	Suvit Maesincee
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(Ms. Kanutsorn Bunditnate)	(Dr. Suvit Maesincee)
The Secretary to the Meeting	Chairman of the Meeting