



บริษัท น้ำมันพืชไทย จำกัด (มหาชน)  
THAI VEGETABLE OIL PUBLIC COMPANY LIMITED

TVO/CP/16/051

November 14, 2016

Subject : Appointment of the Company Audit Committee  
Attention : President of the Stock Exchange of Thailand

The Board of Director's meeting No. 5/2016 which was held on November 9, 2016 at TVO Building, at 2.00 p.m., passed resolution concerning the appointment of the existing Audit Committee to continue their duties and responsibilities for another two years. This will be effective on November 25, 2016 onward. The audit committee's names are as follows:

1. Dr.Siri Ganjarerndee Chairman of the Audit Committee
2. Mr.Sompol Kiatpaibool Member of the Audit Committee
3. Dr.Chaipat Sahasakul Member of the Audit Committee

Yours Sincerely,

( Mr. Visuth Vitayathanagorn )

Chairman of the Executive Board



### Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting of ...Thai Vegetable Oil Public Company Limited... No. ...5/2016... held on ...November 9, 2016..., resolved the meeting's resolutions in the following manners:



Renewal for the term of audit committee:



Chairman of the audit committee



Member of the audit committee

As follows:

(1) ...Mr. Siri Ganjarende... ..

(2) ...Mr. Sompol Kiatphaibool... ..

(3) ...Mr. Chaipat Sahasakul... ..

, the renewal of which shall take an effect as of ...November 25, 2016..

The audit committee is consisted of:

1. Chairman of the audit committee ... Mr. Siri Ganjarende ... remaining term in office ...2... year(s)
2. Member of the audit committee ..... Mr. Sompol Kiatphaibool ... remaining term in office ...2... year(s)
3. Member of the audit committee ..... Mr. Chaipat Sahasakul ... remaining term in office ...2... year(s)

Secretary of the audit committee ...Mr. Somchai Saisaeng...

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. Verify the accuracy and adequate disclosure of the financial statement in coordinate with auditor and management who is responsible of financial report quarterly and yearly.
2. Verify the efficient of internal control system and internal audit, as well as the independent of the internal audit unit, consider and approve the appointing, hiring and terminating of the internal auditor and whom may concern with internal audit work.
3. Verify the company operations to comply accurately and appropriately with rules and regulations of Stock Exchange of Thailand and the Securities and Exchange Commission of Thailand and business relevant laws.
4. Nominating, appointing, re-appointing and terminating the independent person to be an auditors and set their fees.
5. Verify the disclosure of related transactions and prevent a conflict of interest according to the rules and regulations of the Stock Exchange of Thailand and assure that transactions is reasonable and for highest benefit to corporate.

6. To prepare an Audit Committee report, signed by Chairman of Audit Committee and disclose in annual report with following necessary contents :
  - a) The accuracy, adequacy and reliability of corporate financial statements,
  - b) The adequacy of internal audit control system,
  - c) The compliance of rules and regulations of Stock Exchange of Thailand and relevant business laws,
  - d) The suitability of auditor,
  - e) The conflict of interest transactions.
  - f) The meeting of audit committee members and their attendant.
  - g) Opinion and observation of audit committee is working in accordance with charter.
  - h) Other transactions that shareholders and investors may acknowledge under responsibility assign by Board of Directors.
7. During performing duty, if there are any suspicious transactions which may significantly affect to financial status and operational performance, they shall report to Board of Directors to justify within proper time :
  - a) Conflict of interest transaction,
  - b) Fraud, corruption or any other essential flaw from internal audit system,
  - c) Violation against SET regulations or another relevant law,If there is any above mentioned transaction may happen, Audit committee shall report to SEC or SET in that case.
8. Support and monitor the efficiency of Risk Management system,
9. Review Audit Committee Charter to propose Board of Director for approval,
10. Audit committee shall consult any professional advisors if necessary, on account of company expense,
11. Review to ensure that the company has internal process of petition and grievance that had investigation system independently, properly pursuing, confidentially concerning in order to protect those who complain,
12. Any other duties assigned by Board of Directors with Audit Committee consent.

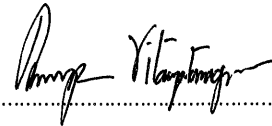
The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand



Signed ..... Director

( Mr. Visuth Vitayathanagorn )



Signed ..... Director

( Miss Aranya Vitayatanagorn )