



บริษัท น้ำมันพืชไทย จำกัด (มหาชน)

THAI VEGETABLE OIL PUBLIC COMPANY LIMITED

TVO/CP/17/002

February 8, 2017

Subject: Approving the purchase of lands for business operation

Attention: The President of the Stock Exchange of Thailand

The Board of Directors meeting No. 1/2017 dated 8 February 2017 resolved that the Company purchase lands for business operation of the Company, the details which are as follows:

1. Seller (Owner of the lands): Mr.Thongchai Jitpaisarnwattana and Mrs. Sarida Yensabai, both are not related party with the Company nor the board of directors of the Company.
2. Size and location of the lands: 170 Rais 0 Ngan 39 Square Wah, located on Tasai Sub-district, Muang District, Samutsakorn Province.
3. Land price: 2 million Baht per rais, approximately totaling 340 million Baht and land development price, approximately 210 million Baht. However, the Company shall make payment for the land upon the approval of factory permit from Department of Industrial Works.
4. Pricing criteria:
 - Land: negotiating between buyer and seller and considering the price of the nearby lands.
 - Land development: considering the plot of land consists of ponds and swamp, estimated amount of land filled about 3-4 cubic meter per square meter.
5. Source of Fund: cash flow of the Company.
6. Purpose of the use of lands: To expand the manufacturing capacity of soybean business. The details of the project will be presented for consideration of the Board of Directors of the Company in the future.

However, when the company successfully acquired the land under the conditions described preliminary and the results of the feasibility study of the project to expand the capacity of the vegetable oil industry. The Company expects to present to the Board of Directors for further consideration within the next six months. The Company



shall proceed the transaction under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2008 re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets, the Notification of the Board of Governor of the SET re: Disclosure of Information and Other Acts of Listed Companies concerning the Acquisition and Disposition of Assets B.E. 2547 and laws, regulation and relevant notification of the Securities and Exchange Commission and the SET.

Best regards,

(Mr. Visuth Vitayathanagorn)

Chairman of the Executive Board