



# บริษัท น้ำมันพืชไทย จำกัด (มหาชน)

## THAI VEGETABLE OIL PUBLIC COMPANY LIMITED

TVO/CP/16/009

March 9, 2016

Subject : Dividend Payment and Declaration of the Schedule of 2016 AGM.  
Attention : The President of the Stock Exchange of Thailand

Dear Sirs,

We would like to report the resolutions of the Board of Directors' meeting No. 2/2016 on March 9, 2016 at 1.30 p.m. as following details:

1. The 2016 Annual General Meeting of shareholders will be held on April 28, 2016 at 10.00 a.m. at TVO Building with the following agendas:

**Agenda 1** To approve the minute of 2015 Annual General Meeting of Shareholders which was held on April 27, 2015.

**Opinion of the Board** It was appropriate to approve minute of 2015 Annual General Meeting of Shareholders.

**Agenda 2** To report the 2015 company's operational performance.

**Opinion of the Board** It was appropriate to acknowledge the 2015 company's operational performance.

**Agenda 3** To approve the Financial Statements, as ended December 31, 2015.

**Opinion of the Board** It was appropriate to approve the audited Financial Statements, as ended December 31, 2015.

**Agenda 4** To approve the 2015 dividend payment.

**Opinion of the Board** It was appropriate to pay the dividend for the 2015 operational performance at 1.90 baht per share (One baht, ninety stang). The Company will pay the dividend for the last six months of 2015 operational performance at 0.90 baht per share (Ninety stang) on May 26, 2016. For the first half of the 2015 operational performance, the dividend was already paid at 1.00 baht per share (One baht only) on September 9, 2015 with the following details;

(1) The dividend payment amount of Baht 0.45 (Forty five stang) per share is paid from the profit from activities which is subjected to 20% corporate tax, the receiver is subject to withholding tax, the individual shareholder shall be entitled to credit in the computation of tax under section 47 bis of the Revenue Code.

(2) The dividend payment of Baht 0.45 (Forty Five Satang) per share was paid from activities of which the Corporate incomes exempted, the receiver gains without withholding tax deduction and shall not be entitled tax credit under section 47 bis of Revenue Code.

**Agenda 5** To elect directors replace the directors whom retiring on rotation.

The following lists are the person who retire on rotation this year,

1. Dr.Chaipat Sahasakul
2. Mr.Vachara Vitayatanagorn
3. Mr.Pachai Chanpitaksa
4. Miss Prinda Tangpiroonthum

**Opinion of the Board** It was appropriate to re-elect 3 retiring directors, which Dr.Chaipat Sahasakul, Mr.Vachara Vitayatanagorn, Mr.Pachai Chanpitaksa and propose Mr.Ekarat Wongsupbhasatigul, to be a director replacing Ms.Prinda Tangpiroonthum who retired on rotation.

**Agenda 6** To approve the 2015 remuneration for directors.

**Opinion of the Board** It was appropriate to approve the 2015 director's remuneration for the amount of baht 17,000,000 which baht 400,000 is for the meeting allowance and another baht 16,600,000 is for the directors' remuneration that will be allotted among themselves.

**Agenda 7** To approve the appointment of auditors and their remuneration for 2016.

**Opinion of the Board** It was appropriate to appoint Mrs.Cholaros Suntaswaraporn C.P.A. Registration No. 4523, Mr. Supachai Phanyawattano C.P.A. Registration No. 3930 or Ms.Waraporn Prapasirikul C.P.A. Registration No. 4579 the auditors from EY Office Limited for the year 2016 with their remuneration of baht 1,300,000 according to the Audit Committee proposal. In the event those auditors are unable to perform their duties, EY Office limited is authorized to assign another of its auditors to perform the audit and express an opinion on the company's financial statements in their place.

**Agenda 8** Others issues, (if any)

2. The record date, to determine the right to participate in 2016 Annual General Meeting of shareholders and to receive dividend payment, will be on March 24, 2016 (record date) and according to section 225 of the Securities and Exchange Act B.E. 2535, the closing date of the share register book of the Company to collect the name of shareholders will be on March 25, 2016.

3. To propose the 2016 Annual General Meeting of Shareholders to approve the 2015 dividend payment at baht 1.90 per share (One baht, ninety stang). The Company will pay the dividend for the last six months of 2015 operational performance at baht 0.90 per share (Ninety stang) on May 26, 2016. The dividend for the first half of 2015 operational performance was already paid at baht 1.00 baht per share (One baht only) on September 9, 2015. However: the dividend will be paid only when it get approval by Shareholder's meeting.

Yours Sincerely,

(Mr.Visuth Vitayathanagorn)

Chairman of the Executive Board