

Form to Report on Names of Members and Scope of Work of the Audit and Risk Management Committee

The Board of Directors meeting of Thai Vegetable Oil No. 7/2024 held on December 20, 2024 resolved the meeting's resolutions in the following manners:

Appointment of the Audit and Risk Management Committee/Renewal for the term of Audit and Risk Management Committee:

Chairman of the Audit and Risk Management Committee Member of the Audit and Risk Management Committee

As follows:

- (1)
- (2)
- (3)

, the appointment/renewal of which shall take an effect as of

~~Determination~~/Change in the scope of duties and responsibilities of the Audit and Risk Management Committee with the following details:

Financial report

1. Verifying the accuracy and adequate disclosure of the financial statement according to relevant financial reporting standards in coordinate with external auditor and management who is responsible of financial report quarterly and yearly.

Internal control

2. Verifying and governing the Company to have implemented internal control system efficiently and to have an appropriate and effective internal audit system.

Risk management

3. Setting policy and framework for enterprise risk management and the level of risk acceptable to the organization (Risk Appetite) proposed by the risk management working group before being presented to the Board of Directors for approval. Giving advice as well as suggesting ways to prevent and how to reduce the risk level to an acceptable level to the risk management working group and executives.
4. Considering the criteria and extent of risk. Supervising and supporting effective risk management, important risks of the Company at the organizational level are consistent with the business direction in which the Company invests, related business and other businesses as well as assigning work related to the Company's risk management to the risk management working group and executives and follow up regularly.

5. Reporting on supervision results and compliance with risk management policies to the Board of Directors on a regular basis. In case that there is an important matter that significantly affects the Company, the Audit and Risk Management Committee must report to the Board of Directors to consider as soon as possible.

Compliance with laws and regulations

6. Reviewing the Company's operations to ensure compliance with the securities and exchange laws and the Stock Exchange of Thailand's regulations as well as laws related to the Company's business.
7. Reviewing to ensure that the Company has internal process of whistleblowing and complaint that has investigation system independently and properly pursuing by having confidentially concerns and guideline of whistleblower protection. In this regard, Compliance with anti-corruption policy is another important matter. In addition, performing any other duties assigned by the Board of Directors with consent of Audit and Risk Management Committee. In this regard, the Audit and Risk Management should consider issues related to operational continuity and new ideas to be discussed.
8. Verifying the accuracy of the reference documents and the self-assessment form of anti-corruption measures of the Company in accordance with the Thailand's Private Sector Collective Action Coalition Against Corruption.
9. Considering the Related Parties Transaction or transactions that may have conflicts of interest to be in accordance with the law and regulations of the Stock Exchange of Thailand. This is to ensure that the said transaction is reasonable and of maximum benefit to the Company. Ensuring that the Company discloses and reports progress to shareholders regularly and appropriately.

Auditor

10. Considering selection, proposal for appointment, selection for re-entry and termination of the individuals who are independent and have qualities that are accepted and received approval from the Securities and Exchange Commission to act as the Company's auditor and offer remuneration to such person. Attending a meeting with the auditor without the executives at least once a year.
11. Reviewing the independence of the auditor including the policy for hiring auditors to provide services other than auditing.
12. Reviewing the auditor's audit plan for auditing the Company's financial reports.

Internal audit

13. Consider the independence of the internal audit office as well as giving approval in considering the appointment, transfer, and termination of the internal audit office manager.

Other

14. Preparing the Audit and Risk Management Committee report, signed by Chairman of the Audit and Risk Management Committee, which is disclosed in annual report with following necessary contents;
 - 14.1) The accuracy, adequacy and reliability of corporate financial statements.
 - 14.2) The adequacy of risk management and internal audit control system.
 - 14.3) The compliance of rules and regulations of Stock Exchange of Thailand and relevant business laws.
 - 14.4) The suitability of the Auditor.
 - 14.5) The conflict of interest transactions.
 - 14.6) Number of the Audit and Risk Management Committee meeting and attendance of each member of the Audit and Risk Management Committee.
 - 14.7) Overall opinion and observations that the Audit and Risk Management Committee has received from performing their duties according to the Audit and Risk Management Committee Charter.
 - 14.8) Other transactions that shareholders and investors should acknowledge under responsibility assigned by the Board of Directors.
 15. During performing duty, if there are any suspicious transactions which may significantly affect to financial status and operational performance, the Audit and Risk Management Committee shall have the authority to invite the relevant person to provide information and report to the Board of Directors to improve within proper time as deemed appropriate by the Audit and Risk Management Committee
 - 15.1) Conflict of interest transaction.
 - 15.2) Fraud, corruption or any other essential flaw from internal audit system.
 - 15.3) Violation against Securities and Exchange Act, regulations of the Stock Exchange of Thailand or other laws related to the business.

If any above-mentioned transaction is not rectified by the Board or Executives as scheduled, the Audit and Risk Management Committee shall report to the Securities and Exchange Commission and Stock Exchange of Thailand in that case.
 16. Reviewing and updating the Audit and Risk Management Committee Charter to propose to the Board of Directors for approval.
 17. The Audit and Risk Management Committee shall consult any professional advisors if necessary, the Company is responsible for the costs incurred.
- , the determination/change of which shall take an effect as of December 20, 2024.

The Audit and Risk Management Committee is consisted of:

1. Chairman of the Audit and Risk Management Committee
Mr. Apichart Chirabandhu remaining term in office 3 years
 2. Member of the Audit and Risk Management Committee
Mr. Vipoota Trakulhoon remaining term in office 3 years
 3. Member of the Audit and Risk Management Committee
Miss Patarawan Manutsathit remaining term in office 3 years
- Secretary of Audit and Risk Management Committee Mr. Krit Kongkaew

The Audit and Risk Management Committee number 2 and 3 has/have adequate expertise and experience to review creditability of the financial reports.

The Company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand.

Mr. Vachara Vitayatanagorn
Signed Director
(Mr. Vachara Vitayatanagorn)

Mr. Pachai Chanpitaksa
Signed Director
(Mr. Pachai Chanpitaksa)