



บริษัท น้ำมันพืชไทย จำกัด (มหาชน)
THAI VEGETABLE OIL PUBLIC COMPANY LIMITED

TVO/CP/24/001

February 28, 2024

Subject : Dividend Payment, Declaration of the Schedule and Agenda of the 2024 Electronic Annual General Meeting of Shareholders (e-AGM)

To : President,
The Stock Exchange of Thailand

The Board of Directors of Thai Vegetable Oil Public Company Limited (TVO) No. 1/2024, which was held on February 28, 2024, has passed the resolutions as follows:

1. The 2024 Electronic Annual General Meeting of Shareholders (e-AGM) will be held on Friday, April 26, 2024 at 10.00 a.m. according to laws and regulations relating to Electronic Meeting B.E. 2563 (2020) and other related laws and regulations to consider the meeting agenda as follows;

Agenda 1 To acknowledge the 2023 performance statement

The Board's Opinion It is appropriate to acknowledge the 2023 performance statement.

Agenda 2 To consider and approve the Financial Statements for the year ended December 31, 2023

The Board's Opinion It is appropriate to approve the audited Financial Statements for the year ended December 31, 2023, which have been audited by the independent auditor, and reviewed by the Audit Committee.

Agenda 3 To consider and approve the 2023 dividend payment

The Board's Opinion It is appropriate to propose to the 2024 Annual General Meeting to consider and approve the 2023 dividend payment at the rate of Baht 0.81 (Eighty-one Satang) per share. The company will pay the dividend for the second half of 2023 performance at the rate of Baht 0.65 (Sixty-five Satang) per share on May 17, 2024. For the first half of 2023 performance, the company had already made an interim dividend payment by paying in cash at the rate of Baht 0.16 (Sixteen Satang) per share on September 8, 2023. The dividend payment will be paid from the Company's profit which is subjected to 20% corporate tax, the dividend payee is subject to withholding tax, the individual dividend payee shall be entitled to credit in the computation of tax under section 47 bis of the Revenue Code.

Agenda 4 To consider the appointment of the directors in replacement of those retired by rotation.

The following lists are the directors who retire on rotation this year,

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|-------------------------------|-----------------------------|
| (1) Mr. Apichart Chirabandhu | (2) Mr. Vipoota Trakulhoon |
| (3) Prof. Dr. Sanipa Suradhat | (4) Mr. Kuna Vitayatanagorn |

The Board's Opinion (excluding the directors who have a conflict of interest)

It is appropriate to re-elect 4 retiring directors, which are (1) Mr. Apichart Chirabandhu (2) Mr. Vipoota Trakulhoon (3) Prof. Dr. Sanipa Suradhat and (4) Mr. Kuna Vitayatanagorn back to the post for another term. The candidates in (1) - (3) will also be the independent directors.

Agenda 5 To consider and approve the 2023 remuneration for directors

The Board's Opinion It is appropriate to approve the 2023 remuneration for the Company's directors in the amount of Baht 7,000,000 which will be allotted among themselves.

Agenda 6 To consider and approve the appointment of auditors and audit fees for the year 2024

The Board's Opinion It is appropriate to appoint Ms. Isaraporn Wisutthiyan C.P.A. License No. 7480 and/or Mr. Chatchai Kasemsrithanawat C.P.A. License No. 5813 and/or Mr. Vacharin Pasarapongun C.P.A. License No. 6660, the auditors from EY Office Limited for the year 2024 and approve the audit fees of Baht 2,000,000 as recommended by the Audit Committee. In the event those auditors are unable to perform their duties, EY Office Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the Company's financial statements in their place.

Agenda 8 Other matters. (If any)

2. The company has fixed the Record Date on which shareholders have the right to attend the 2024 Electronic Annual General Meeting (e-AGM) and receive dividends on March 14, 2024 (Record Date).

3. To propose the 2024 Electronic Annual General Meeting of Shareholders to approve the 2023 dividend payment at rate of Baht 0.81 (Eighty-one Satang) per share. The company will pay the dividend for the second half of 2023 performance at the rate of Baht 0.65 (Sixty-five Satang) per share on May 17, 2024. For the first half of 2023 performance, the company had already made an interim dividend payment by paying in cash at the rate of Baht 0.16 (Sixteen Satang) per share on September 8, 2023. However, the right entitlement is uncertain as it has not yet been approved by the shareholder's meeting.

In this connection, the company will also disclose further details and the proposed agenda items for the upcoming 2024 Annual General Meeting to the shareholders on the Company's website, <https://www.tvothai.com/>.

Yours Sincerely,

Miss Kanutsorn Bunditnate

Company Secretary

Authorized Signatory