



TVO/CP/23/004

April 28, 2023

Subject : Notification of the Resolution of 2023 Annual General Meeting of Shareholders
Attention : The President of the Stock Exchange of Thailand

The 2023 Annual General Meeting of Shareholders of Thai Vegetable Oil Public Company Limited (TVO), held on Friday, April 28, 2023 at 10.00 a.m. by electronic meeting platform (E-AGM) which was broadcast from the Company's meeting room at 3rd floor, TVO Building, 149 Ratchadapisek (Thapra-Taksin), Bukkhalow, Thonburi, Bangkok. The Meeting has resolved as following details:

Agenda 1 The meeting acknowledged the 2022 Performance Results of the Company.
(This agenda was for Shareholder to acknowledge; therefore, voting was not required)

Agenda 2 The meeting approved the Financial Statements and Income Statements for the year ended December 31, 2022 by majority votes of Shareholders attending the meeting and casting their votes as follows;

	Votes	%
- Approved	552,270,415	100.0000
- Objected	0	0.0000
- Abstained	200	Not constituted as votes
- Voided Ballot	0	0.0000

Agenda 3 The meeting with unanimous votes of Shareholders attending the meeting and casting their votes approved the 2022 dividend payment at Baht 1.15 (One Baht, Fifteen Satang) per share. The Company will pay the dividend for the last six months of 2022 Performance Results at Baht 0.85 (Eighty-five Satang) per share on May 19, 2023. For the first-half-year of the 2022 Performance Results, the Company had already made an interim dividend payment at Baht 0.30 (Thirty Satang) per share, by paying a stock dividend to Shareholders at an allocation ratio of 10 ordinary shares to 1 newly issued share or equivalent to the dividend payment rate of Baht 0.10 (Ten Satang) per share and by paying dividend in cash at rate of Baht 0.20 (Twenty Satang) per share on October 7, 2022.

The dividend payment amount of Baht 0.85 (Eighty-five Satang) per share will be paid from the Company's profit which is subject to 20% corporate tax, the dividend payee is subject to withholding

tax, and the individual dividend payee shall be entitled to dividend tax credit under section 47 bis of the Revenue code.

	Votes	%
- Approved	552,270,635	100.0000
- Objected	0	0.0000
- Abstained	0	Not constituted as votes
- Voided Ballot	0	0.0000

Agenda 4

The meeting approved the appointment of 4 directors in replacement of those who are due to retire by rotation which are Dr. Suvit Maesincee (Independent Director), Mr. Vichai Vitayathanagorn (Director), Ms. Aranya Vitayatanagorn (Director) and Mr. Vorravuth Tangpiroonthum (Director) back to the post for another term. This agenda was approved by majority votes of Shareholders attending the meeting and casting their votes as follows;

(1) Dr. Suvit Maesincee [Independent Director]

	Votes	%
- Approved	547,690,220	99.1706
- Objected	4,580,415	0.8294
- Abstained	0	Not constituted as votes
- Voided Ballot	0	0.0000

(2) Mr. Vichai Vitayathanagorn [Director]

	Votes	%
- Approved	550,068,184	99.6012
- Objected	2,202,451	0.3988
- Abstained	0	Not constituted as votes
- Voided Ballot	0	0.0000

(3) Ms. Aranya Vitayatanagorn [Director]

	Votes	%
- Approved	551,887,054	99.9305
- Objected	383,581	0.0695
- Abstained	0	Not constituted as votes
- Voided Ballot	0	0.0000

(4) Mr. Vorravuth Tangpiroonthum [Director]

	Votes	%
- Approved	445,074,944	99.5076
- Objected	2,202,451	0.4924
- Abstained	220	Not constituted as votes
- Voided Ballot	0	0.0000

There are 12 directors as following persons;

- | | |
|-------------------------------------|---------------------------------|
| 1. Dr.Suvit Maesincee | 7. Mr.Vichai Vitayathanagorn |
| 2. Mr.Apichart Chirabandhu | 8. Mr.Vachara Vitayatanagorn |
| 3. Assoc. Prof. Dr. Kitcha Urairong | 9. Mr.Pachai Chanpitaksa |
| 4.Mr.Vipoota Trakulhoon | 10. Mr.Ekarat Wongsupbhasatigul |
| 5. Miss Patrawan Manutsathit | 11. Mr.Vorravuth Tangpiroonthum |
| 6. Miss Aranya Vitayatanagorn | 12. Mr.Kuna Vitayatanagorn |

Agenda 5

The meeting approved the 2022 remuneration for directors with details as follows;

1. The directors are entitled to receive meeting allowance per each meeting attendance and / or receive monthly remuneration in an average of not more than Baht 600,000 per month by considering the allocation at the discretion of the Board of Directors.
2. Sub-committee's Remuneration are entitled to receive meeting allowance as follows;

Sub-Committee	Position	Meeting Allowance (Baht/Person/Time)
● The Audit Committee	Chairman	50,000
	Member	40,000
● The Numeration and Remuneration Committee	Chairman	40,000
	Member	30,000
● The Environmental Social and Governance Committee	Chairman	40,000
	Member	30,000

3. Special Remuneration of Baht 16 million.
4. Other - Directors' & Officers' liability insurance (limit of liability: Baht 100 million)

This agenda was approved by a vote not less than two-thirds (2/3) of the total number of votes of the Shareholders attending the meeting and casting their votes as follows;

	Votes	%
- Approved	421,901,425	99.3356
- Objected	2,821,665	0.6644
- Abstained	220	0.0001
- Voided Ballot	0	0.0000

Agenda 6

The meeting approved the appointment of auditors which are Ms. Isaraporn Wisutthiyon C.P.A. Registration No. 7480 and/or Mr. Chatchai Kasemsrithanawat C.P.A. Registration No. 5813 and/or Mr. Vacharin Pasaraongun C.P.A. Registration No. 6660 from EY Office Limited as auditors for the fiscal year 2023 with their remuneration of 1,900,000 Baht. This agenda was approved by majority votes of Shareholders attending the meeting and casting their votes as follows;

	Votes	%
- Approved	552,266,435	100.0000
- Objected	0	0.0000
- Abstained	0	Not constituted as votes
- Voided Ballot	0	0.0000

Agenda 7

The meeting approved the decrease of the Company's registered capital in the amount of Baht 836 from the original registered capital of Baht 889,472,084 to be the registered capital of Baht 889,471,248 by cancelling 836 unsold ordinary shares and approved the amendment to Clause 4 of the Company's Memorandum of Association in accordance with the Company's registered capital decrease as follows;

“Clause 4 Registered capital of 889,471,248 Baht eight hundred and eighty-nine million four hundred and seventy-one thousand two hundred and forty-eight Baht
889,471,248 shares eight hundred and eighty-nine million four hundred and seventy-one thousand two hundred and forty-eight shares
Share value 1 Baht One Baht
Consisting of:
Common Stock 889,471,248 shares eight hundred and eighty-nine million four hundred and seventy-one thousand two hundred and forty-eight shares
Preferred Stock - shares (-)”

This agenda was approved by a vote not less than three-fourths (3/4) of the total number of votes of the Shareholders attending the meeting and casting their votes as follows;

	Votes	%
- Approved	552,215,635	99.9900
- Objected	0	0.0000
- Abstained	55,000	0.0100
- Voided Ballot	0	0.0000

Agenda 8 The meeting approved the amendments to Articles 9, 16, 18, 23, 24, 25, 28, 38 and additional Articles 49 and 50 of the Articles of Association of the Company and relevant delegation of authority

This agenda was approved by a vote not less than three-fourths (3/4) of the total number of votes of the Shareholders attending the meeting and casting their votes as follows;

	Votes	%
- Approved	552,185,635	99.9864
- Objected	0	0.0000
- Abstained	75,000	0.0136
- Voided Ballot	0	0.0000

Yours Sincerely,

Miss Kanutsorn Bunditnate

Company Secretary

Authorized Signatory