



# บริษัท น้ำมันพืชไทย จำกัด (มหาชน) THAI VEGETABLE OIL PUBLIC COMPANY LIMITED

TVO/CP/22/017

September 23, 2022

Subject : Notification of the Resolution of the Extraordinary General Meeting of Shareholders No. 1/2022

Attention : The President of the Stock Exchange of Thailand

Thai Vegetable Oil Public Company Limited would like to inform the resolution of the Extraordinary General Meeting of Shareholders No. 1/2022, held on Friday, September 23, 2022 at 10.00 a.m. by electronic meeting platform (E-EGM) which was broadcast from the Company's meeting room at 3rd floor, TVO Building, 149 Ratchadapisek (Thapra-Taksin), Bukhalow, Thonburi, Bangkok. The Meeting has resolved as following details:

**Agenda 1** The meeting approved the interim dividend payment for the first six months of the 2022 performance result in the form of stock dividend and cash by majority votes of Shareholders attending the meeting and casting their votes with details as follow;

- 1) Pay dividend by issuing the Company's new ordinary shares with the total of newly -issued shares not exceeding 80,861,099 shares with a par value of Baht 1 each to the existing shareholders of the Company at an allocation ratio of 10 ordinary shares to 1 newly-issued share, total value not exceeding Baht 80,861,099 or equivalent to the dividend payment rate of Baht 0.10 per share. In the event that there is a fraction of the shares after allocation, the Company will pay in cash for such fractions of shares at the rate of Baht 0.10 per share instead of paying a stock dividend to shareholders
- 2) Pay dividend in cash at the rate of Baht 0.20 per share, total value not exceeding Baht 161,722,197 (the fraction of share calculated for stock dividends as in No. 1 that will be paid by cash to the shareholders might result that the cash dividend may increase more than Baht 161,722,197)

The dividend payment, both in the form of stock dividend and cash, is at the rate of Baht 0.30 per share. In this regard, the dividend payment will be paid from the Company's profit which is subject to 20% corporate tax, the dividend payee is subject to withholding tax, and the individual dividend payee shall be entitled to dividend tax credit under section 47 bis of the Revenue code.

The Company will pay interim dividend to the shareholders whose name are listed on the Record Date on August 29, 2022 and the dividend payment will be made on October 7, 2022.

|                 | <b>Votes</b> | <b>%</b>                 |
|-----------------|--------------|--------------------------|
| - Approved      | 447,599,795  | <b>100.0000</b>          |
| - Objected      | 0            | <b>0.0000</b>            |
| - Abstained     | 501          | Not constituted as votes |
| - Voided Ballot | 0            | <b>0.0000</b>            |

## Agenda 2

The meeting approved the increase of the Company's registered capital from the original registered capital of Baht 808,610,985 to the new registered capital of Baht 889,472,084 by issuing 80,861,099 ordinary shares with a par value of Baht 1 per share and amendment of Clause 4 of the Company's Memorandum of Association regarding the registered capital in accordance with the Company's registered capital increase with the new clause as follows;

“Clause 4 Registered capital of 889,472,084 Baht eight hundred and eighty-nine million four hundred and seventy-two thousand eighty-four Baht  
889,472,084 shares eight hundred and eighty-nine million four hundred and seventy-two thousand eighty-four shares  
Share value 1 Baht One Baht  
Consisting of:  
Common Stock 889,472,084 shares eight hundred and eighty-nine million four hundred and seventy-two thousand eighty-four shares  
Preferred Stock - shares ( - )”

The meeting approved by vote of not less than three-fourths of the total votes of Shareholders attending the meeting and casting their votes with details as follows:

|                 | <b>Votes</b> | <b>%</b>       |
|-----------------|--------------|----------------|
| - Approved      | 447,599,795  | <b>99.9999</b> |
| - Objected      | 0            | <b>0.0000</b>  |
| - Abstained     | 501          | <b>0.0001</b>  |
| - Voided Ballot | 0            | <b>0.0000</b>  |

**Agenda 3**

The meeting approved the allocation of the Company's newly issued ordinary shares not exceeding 80,861,099 shares with a par value of Baht 1 each to support the stock dividend payment by majority votes of Shareholders attending the meeting and casting their votes with details as follow;

|                 | <b>Votes</b> | <b>%</b>                 |
|-----------------|--------------|--------------------------|
| - Approved      | 447,779,295  | <b>99.9775</b>           |
| - Objected      | 100,700      | <b>0.0225</b>            |
| - Abstained     | 501          | Not constituted as votes |
| - Voided Ballot | 0            | <b>0.0000</b>            |

Please be informed accordingly.

Yours Sincerely,

Miss Kanutsorn Bunditnate

Company Secretary

Authorized Signatory