



TVO/CP/22/005

April 22, 2022

Subject : Notification of the Resolution of 2022 Annual General Meeting of Shareholders

Attention : The President of the Stock Exchange of Thailand

The 2022 Annual General Meeting of Shareholders of Thai Vegetable Oil Public Company Limited (TVO), held on Friday, April 22, 2022 at 10.00 a.m. by electronic meeting platform (E-AGM) which was broadcast from the Company's meeting room at 3rd floor, TVO Building, 149 Ratchadapisek (Thapra-Taksin), Bukkhalow, Thonburi, Bangkok. The Meeting has resolved as following details:

**Agenda 1** The meeting acknowledged the 2021 Performance Results of the Company.  
(This agenda was for Shareholder to acknowledge; therefore, voting was not required)

**Agenda 2** The meeting approved the Financial Statements and Income Statements for the year ended December 31, 2021 by majority votes of Shareholders attending the meeting and casting their votes as follows;

	Votes	%
- Approved	475,235,950	100.0000
- Objected	2	0.0000
- Abstained	0	Not constituted as votes
- Voided Ballot	0	0.0000

**Agenda 3** The meeting approved the 2021 dividend payment at Baht 2.20 (Two Baht and Twenty Satang) per share. The Company will pay the dividend for the last six months of 2021 Performance Results at Baht 0.90 (Ninety Satang) per share on May 13, 2022. For the first-half-year of the 2021 Performance Results, the Company had already made an interim dividend payment at Baht 1.30 (One Baht and Thirty Satang) per share on September 10, 2021. This agenda was approved by unanimous votes of Shareholders attending the meeting and casting their votes with details as follow;

The dividend payment amount of Baht 0.90 (Ninety Satang) per share will be paid from the Company's profit which is subject to 20% corporate tax, the dividend payee is subject to withholding tax, and the individual dividend payee shall be entitled to dividend tax credit under section 47 bis of the Revenue code.

	<b>Votes</b>	<b>%</b>
- Approved	475,235,952	<b>100.0000</b>
- Objected	0	<b>0.0000</b>
- Abstained	0	Not constituted as votes
- Voided Ballot	0	<b>0.0000</b>

#### **Agenda 4**

The meeting approved the appointment of 3 directors in replacement of those who are due to retire by rotation which are Mr. Vachara Vitayatanagorn, Mr. Pachai Chanpitaksa, Mr. Ekarat Wongsupbhasatigul back to the post for another term and appointed Miss Patrawan Manutsathit as independent director in place of the director who retire by rotation. This agenda was approved by majority votes of Shareholders attending the meeting and casting their votes as follows;

##### (1) Mr. Vachara Vitayatanagorn [Director]

	<b>Votes</b>	<b>%</b>
- Approved	533,782,814	<b>99.8648</b>
- Objected	722,759	<b>0.1352</b>
- Abstained	0	Not constituted as votes
- Voided Ballot	0	<b>0.0000</b>

##### (2) Mr. Pachai Chanpitaksa [Director]

	<b>Votes</b>	<b>%</b>
- Approved	533,901,644	<b>99.8870</b>
- Objected	603,929	<b>0.1130</b>
- Abstained	0	Not constituted as votes
- Voided Ballot	0	<b>0.0000</b>

##### (3) Mr. Ekarat Wongsupbhasatigul [Director]

	<b>Votes</b>	<b>%</b>
- Approved	533,657,314	<b>99.8647</b>
- Objected	722,759	<b>0.1353</b>
- Abstained	125,500	Not constituted as votes
- Voided Ballot	0	<b>0.0000</b>

(4) Miss Patrawan Manutsathit [Independent Director]

	Votes	%
- Approved	534,380,071	99.9765
- Objected	125,502	0.0235
- Abstained	0	Not constituted as votes
- Voided Ballot	0	0.0000

There are 12 directors as following persons;

- |                                     |                                 |
|-------------------------------------|---------------------------------|
| 1. Dr.Suvit Maesincee               | 7. Mr.Vichai Vitayathanagorn    |
| 2. Mr.Apichart Chirabandhu          | 8. Mr.Vachara Vitayatanagorn    |
| 3. Assoc. Prof. Dr. Kitcha Urairong | 9. Mr.Pachai Chanpitaksa        |
| 4.Mr.Vipoota Trakulhoon             | 10. Mr.Ekarat Wongsupphasatigul |
| 5. Miss Patrawan Manutsathit        | 11. Mr.Vorravuth Tangpiroonthum |
| 6. Miss Aranya Vitayatanagorn       | 12. Mr.Kuna Vitayatanagorn      |

**Agenda 5**

The meeting approved the 2021 remuneration for directors with details as follows;

1. The directors are entitled to receive meeting allowance per each meeting attendance and / or receive monthly remuneration in an average of not more than Baht 600,000 per month by considering the allocation at the discretion of the Board of Directors.
2. Sub-committee's Remuneration are entitled to receive meeting allowance as follows;

Sub-Committee	Position	Meeting Allowance (Baht/Person/Time)
● The Audit Committee	Chairman	50,000
	Member	40,000
● The Corporate Governance Numeration and Remuneration Committee	Chairman	40,000
	Member	30,000
● The Environmental Social Risk Management and Compliance Policy Committee (ESRC)	Chairman	40,000
	Member	30,000

3. Special Remuneration of Baht 18 million.
4. Other - Directors' & Officers' liability insurance (limit of liability: Baht 100 million)

This agenda was approved by a vote not less than two-thirds (2/3) of the total number of votes of the Shareholders attending the meeting and casting their votes as follows;

	<b>Votes</b>	<b>%</b>
- Approved	528,765,681	<b>98.9261</b>
- Objected	5,736,692	<b>1.0733</b>
- Abstained	3,200	<b>0.0006</b>
- Voided Ballot	0	<b>0.0000</b>

**Agenda 6**

The meeting approved the appointment of auditors which are Mrs. Cholaros Suntiaswaraporn C.P.A. Registration No. 4523, Ms. Siraporn Ouuanunkun C.P.A. Registration No. 3844 or Mr. Chatchai Kasemsrithanawat C.P.A. Registration No. 5813 from EY Office Limited as auditors for the fiscal year 2022 with their remuneration of 1,900,000 Baht. This agenda was approved by majority votes of Shareholders attending the meeting and casting their votes as follows;

	<b>Votes</b>	<b>%</b>
- Approved	533,012,421	<b>99.7440</b>
- Objected	1,367,800	<b>0.2560</b>
- Abstained	125,502	Not constituted as votes
- Voided Ballot	0	<b>0.0000</b>

Yours Sincerely,

Miss Kanutsorn Bunditnate

Company Secretary

Authorized Signatory