



TVO/CP/22/002

February 25, 2022

Subject : Dividend Payment and Declaration of the Schedule and Agenda of the 2022 Electronic Annual General Meeting of Shareholders (e-AGM)
Attention : The President of the Stock Exchange of Thailand

Dear Sirs,

We would like to report the resolutions of the Board of Directors' meeting No. 1/2022 on Friday, February 25, 2022 at 1.00 p.m. as following details:

1. The 2022 Electronic Annual General Meeting of Shareholders will be held on Friday, April 22, 2022 at 10.00 a.m. according to laws and regulations relating to electronic meeting with health and safety concerns for the Shareholders, employees and all stakeholders with the following agendas;

Agenda 1 To acknowledge the 2021 Performance Results of the Company

Opinion of the Board It is appropriate to acknowledge the 2021 Company's Performance Results.

Agenda 2 To consider and approve the Financial Statements, as ended December 31, 2021

Opinion of the Board It is appropriate to approve the audited Financial Statements, as ended December 31, 2021 audited by independent auditor and reviewed by the Audit Committee.

Agenda 3 To consider and approve the 2021 dividend payment

Opinion of the Board It is appropriate to pay the dividend for the 2021 performance result at rate of Baht 2.20 (Two Baht, Twenty Satang) per share. The Company will pay the dividend for the last six months of the 2021 performance result at rate of Baht 0.90 (Ninety Satang) per share on May 13, 2022. For the first half of the 2021 performance result, the Company had already made an interim dividend payment at rate of Baht 1.30 (One Baht, Thirty Satang) per share on September 10, 2021. The dividend payment will be paid from the Company's profit which is subjected to 20% corporate tax, the dividend payee is subject to withholding tax, the individual dividend payee shall be entitled to credit in the computation of tax under section 47 bis of the Revenue Code.

Agenda 4 To consider and approve the appointment of directors in replacement of those who are due to retire by rotation.

The following lists are the person who retire on rotation this year,

1. Dr.Chaipat Sahasakul
2. Mr.Vachara Vitayatanagorn
3. Mr.Pachai Chanpitaksa
4. Mr.Ekarat Wongsupbhasatigul

Opinion of the Board (excluding the directors who are due to retire by rotation) It is appropriate to re-elect 3 retiring directors, which are Mr.Vachara Vitayatanagorn, Mr.Pachai Chanpitaksa and Mr.Ekarat Wongsupbhasatigul back to the post for the another term and it is appropriate to propose a person to be a new director, namely Miss. Patrawan Manutsathit to replace the retiring director.

Agenda 5 To consider and approve the 2021 remuneration for directors

Opinion of the Board It is appropriate to approve the 2021 remuneration for the Company's directors in the amount of Baht 18,000,000 of which will be allotted among themselves.

Agenda 6 To consider and approve the appointment of auditors and their remuneration for 2022

Opinion of the Board It is appropriate to appoint Mrs.Cholaros Suntiaswaraporn C.P.A. Registration No.4523, Ms. Siraporn Ouaanunkun C.P.A. Registration No.3844 or Mr. Chatchai Kasemsrithanawat C.P.A. Registration No.5813, the auditors from EY Office Limited for the year 2022 with their remuneration of Baht 1,900,000 according to the Audit Committee proposal. In the event those auditors are unable to perform their duties, EY Office limited is authorized to assign another of its auditors to perform the audit and express an opinion on the Company's financial statements in their place.

Agenda 7 Others issues, (if any)

2. The record date, to determine the right to participate in the 2022 Electronic Annual General Meeting of Shareholders and to receive dividend payment, will be on March 14, 2022 (Record Date).
3. To propose the 2022 Electronic Annual General Meeting of Shareholders to approve the 2021 dividend payment at rate of Baht 2.20 (Two Baht, Twenty Satang). The Company will pay the dividend for the last six months of 2021 performance result at rate of Baht 0.90 per share (Ninety Satang) on May 13, 2022. The interim dividend payment for the first half of 2021 performance result was already paid at rate of Baht 1.30 per share (One Baht, Thirty Satang) on September 10, 2021. However, **the right entitlement is uncertain as it has not yet been approved from the shareholders' meeting.**

Yours Sincerely,

Miss Kanutsorn Bunditnate

Company Secretary

Authorized Signatory