



บริษัท น้ำมันพืชไทย จำกัด (มหาชน)
THAI VEGETABLE OIL PUBLIC COMPANY LIMITED

TVO/CP/21/024

October 15, 2021

Subject Appointment of Independent Director, Member of the Audit Committee (F24-1), and Managing Director

Attention The President of the Stock Exchange of Thailand

The Board of Directors' Meeting of Thai Vegetable Oil Public Company Limited No. 13/2021 on October 15, 2021 passed the resolutions as follows:

- 1) Approved to appoint Mr. Vipoota Trakulhoon as an Independent Director and Member of the Audit Committee in replacement of Mrs. Suvimol Chrityakierne, an Independent Director and Member of the Audit Committee, who resigned.

Therefore, the Audit Committee consists of the following members;

1. Mr. Apichart Chirabandhu Independent Director and Chairman of the Audit Committee
2. Dr. Chaipat Sahasakul Independent Director and Member of the Audit Committee
3. Mr. Vipoota Trakulhoon Independent Director and Member of the Audit Committee

- 2) Approved to appoint Mr. Pachai Chanpitaksa as a Managing Director.

All will be effective from October 15, 2021 onwards. Please be informed accordingly.

Yours sincerely,

Miss Kanutsorn Bunditnate

Company Secretary

Authorized Signatory

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting of ...Thai Vegetable Oil Public Company Limited... No. ...13/2021... held on ...October 15, 2021..., resolved the meeting's resolutions in the following manners:



Appointment of the audit committee:



Chairman of the audit committee



Member of the audit committee

As follows:

(1) ... Mr. Vipoota Trakulhoon.....

, the appointment of which shall take an effect as of ... October 15, 2021...

The audit committee is consisted of:

1. Chairman of the audit committee ... Mr. Apichart Chirabandhu ... remaining term in office
year(s)...1...month(s)
2. Member of the audit committee Mr. Chaipat Sahasakul ... remaining term in office
year(s)...1...month(s)
3. Member of the audit committee Mr. Vipoota Trakulhoon ... remaining term in office
year(s)...1...month(s)

Secretary of the audit committee ... Mr. Krit Kongkaew ...

The Audit Committee number3..... has adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. Verify the accuracy and adequate disclosure of the financial statement in coordinate with auditor and management who is responsible of financial report quarterly and yearly.
2. Verify the efficient of internal control system and internal audit system, as well as the independent of the internal audit unit, consider and approve the appointing, rotating and terminating of the internal auditor and whom may concern with internal audit work.
3. Verify the company operations to comply accurately and appropriately with rules and regulations of Stock Exchange of Thailand and the Securities and Exchange Commission of Thailand and business relevant laws.
4. Nominating, appointing, re-appointing and terminating the independent person to be an auditor and set their fees also attend the meeting with auditor without management team at least once a year.

5. Verify the disclosure of related transactions and prevent a conflict of interest according to the rules and regulations of the Stock Exchange of Thailand and assure that transactions is reasonable and for highest benefit to corporate.
6. To prepare an Audit Committee report, signed by Chairman of Audit Committee and disclose in annual report with following necessary contents :
 - a) The accuracy, adequacy and reliability of corporate financial statements,
 - b) The adequacy of internal audit control system,
 - c) The compliance of rules and regulations of Stock Exchange of Thailand and relevant business laws,
 - d) The suitability of auditor,
 - e) The conflict of interest transactions.
 - f) The meeting of audit committee members and their attendant.
 - g) Opinion and observation of audit committee is working in accordance with charter.
 - h) Other transactions that shareholders and investors may acknowledge under responsibility assign by Board of Directors.
7. During performing duty, if there are any suspicious transactions which may significantly affect to financial status and operational performance, they shall report to Board of Directors to justify within proper time :
 - a) Conflict of interest transaction,
 - b) Fraud, corruption or any other essential flaw from internal audit system,
 - c) Violation against Securities and Exchange laws, SET regulations or another relevant laws,If there is any above mentioned transaction may happen, Audit committee shall report to SEC or SET in that case.
8. Support and monitor the efficiency of Risk Management system,
9. Review Audit Committee Charter to propose Board of Director for approval,
10. Audit committee shall consult any professional advisors if necessary, on account of company expense,
11. Review to ensure that the Company implements an internal procedure on the reporting of clues and complaints, ensuring that the investigation process is independent and with appropriate monitoring, taking into consideration the importance of confidentiality and protective measures for the reporters. The aforementioned matter includes the important issue of compliance with anti-corruption measures, as well as other operations as assigned by the Board of Directors with the approval from the Audit Committee.

In this regard, the Audit Committee shall consider the aspect of the continuity of the operation and new ideas to discuss in the work.
12. Review the accuracy of the reference documents and self-evaluation regarding the organization's anti-corruption measures according to the Thai Private Sector Collective Action Against Corruption.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Aranya Vitayatanagorn
Signed Director
(Miss Aranya Vitayatanagorn)

Pachai Chanpitaksa
Signed Director
(Mr. Pachai Chanpitaksa)