



TVO/CP/21/004

March 1, 2021

Subject : Dividend Payment and Declaration of the Schedule of 2021 Annual General Meeting of Shareholders

Attention : The President of the Stock Exchange of Thailand

Dear Sirs,

We would like to report the resolutions of the Board of Directors' meeting No. 5/2021 on Friday, February 26, 2021 at 1.00 p.m. as following details:

1. The 2021 Annual General Meeting of Shareholders will be held on Friday, April 23, 2021 at 10.00 a.m. at TVO Building with the following agendas;

Agenda 1 To consider and approve the minutes of 2020 Annual General Meeting of Shareholders which was held on Friday, July 3, 2020

Opinion of the Board It is appropriate to approve the minute of 2020 Annual General Meeting of Shareholders.

Agenda 2 To report the 2020 Company's Operational Performance

Opinion of the Board It is appropriate to acknowledge the 2020 Company's Operational Performance.

Agenda 3 To consider and approve the Financial Statements, as ended December 31, 2020

Opinion of the Board It is appropriate to approve the audited Financial Statements, as ended December 31, 2020

Agenda 4 To consider and approve the 2020 dividend payment

Opinion of the Board It is appropriate to pay the dividend for the 2020 performance result at rate of Baht 1.70 (One Baht, Seventy Satang) per share. The Company will pay the dividend for the last six months of the 2020 performance result at rate of Baht 0.80 (Eighty Satang) per share on May 14, 2021. For the first half of the 2020 performance result, the Company had

already made an interim dividend payment at rate of Baht 0.90 (Ninety Satang) per share on September 11, 2020. The dividend payment will be paid from the Company's profit which is subjected to 20% corporate tax, the dividend payee is subject to withholding tax, the individual dividend payee shall be entitled to credit in the computation of tax under section 47 bis of the Revenue Code.

Agenda 5 To consider and approve the appointment of directors in replacement of those who are due to retire by rotation.

The following lists are the person who retire on rotation this year,

1. Mr.Sompol Kiatphaibool
2. Mr.Apichart Chirabandhu
3. Assoc.Prof.Dr.Kitcha Uairong
4. Mr.Vichit Vitayatanagorn

Opinion of the Board It is appropriate to re-elect 3 retiring directors, which are Mr.Apichart Chirabandhu, Assoc.Prof.Dr.Kitcha Uairong and Mr.Vichit Vitayatanagorn back to the post for the another term and it is appropriate to propose a person nominated by the Shareholders to be a new director, namely Mrs. Suwimon Krityakierne.

Agenda 6 To consider and approve the 2020 remuneration for directors

Opinion of the Board It is appropriate to approve the 2020 director's remuneration by dividing into bonus for the amount of Baht 16,000,000 of which will be allotted among themselves.

Agenda 7 To consider and approve the appointment of auditors and their remuneration for 2021

Opinion of the Board It is appropriate to appoint Mrs.Cholaros Suntiaswaraporn C.P.A. Registration No.4523, Ms. Siraporn Ouaanunkun C.P.A. Registration No.3844 or Mr. Chatchai Kasemsrithanawat C.P.A. Registration No.5813, the auditors from EY Office Limited for the year 2020 with their remuneration of Baht 1,840,000, the same rate as the previous year, according to the Audit Committee proposal. In the event those auditors are unable to perform their duties, EY Office limited is authorized to assign another of its auditors to perform the audit and express an opinion on the Company's financial statements in their place.

Agenda 8 To consider and approve the amendment to Clause 3 of the Company’s Memorandum of Association regarding the Company’s objective

Opinion of the Board It is appropriate to add one new objective which is Clause 49 as per details below and the Company’s objectives are therefore 49 in number;

“(Clause 49) To engage in the business of laboratory analysis services in chemical analysis such as analysis of protein, fiber and other relevant others.”

Agenda 9 Others issues, (if any)

2. The record date, to determine the right to participate in 2021 Annual General Meeting of Shareholders and to receive dividend payment, will be on March 15, 2021 (Record Date).
3. To propose the 2021 Annual General Meeting of Shareholders to approve the 2020 dividend payment at rate of Baht 1.70 per share (One Baht, Seventy Satang). The Company will pay the dividend for the last six months of 2020 performance result at rate of Baht 0.80 per share (Eighty Satang) on May 14, 2021. The interim dividend payment for the first half of 2020 performance result was already paid at rate of Baht 0.90 per share (Ninety Satang) on September 11, 2020. However, **the right entitlement is uncertain as it has not yet been approved from the shareholders’ meeting.**

Yours Sincerely,

Miss Kanutsorn Bunditnate

Authorized Signatory