



บริษัท น้ำมันพืชไทย จำกัด (มหาชน)
THAI VEGETABLE OIL PUBLIC COMPANY LIMITED

TVO/CP/20/008

May 15, 2020

Subject : The 2020 Annual General Meeting of Shareholders Date and its Agenda Items

Attention : The President of the Stock Exchange of Thailand

According to TVO's Board of Directors Meeting No. 7/2020 held on May 15, 2020, the Board of Directors has resolved as follows:

- (1) TVO will hold the 2020 Annual General Meeting of Shareholders (the 2020 AGM) on Friday July 3, 2020 at 10.00 hours. The meeting will be held at the meeting room, 3rd Floor, Thai Vegetable Oil Public Company Limited, 149 Ratchadapisek Road (Thapra-Taksin), Bukkhalow, Thonburi, Bangkok 10600.
- (2) TVO has fixed the Record Date on which shareholders have the right to attend the 2020 AGM on Friday May 29, 2020 (the Record Date for the right to attend the AGM (XM) determined on Thursday May 28, 2020) and cancelled the former Record Date on which shareholders have the right to attend the 2020 on Monday March 16, 2020.
- (3) The agenda items for the 2020 AGM are as following agendas:

Agenda 1 To consider and approve the minutes of 2019 Annual General Meeting of Shareholders
Opinion of the Board It is appropriate to approve the minute of 2019 Annual General Meeting of Shareholders.

Agenda 2 To acknowledge the 2019 Company's Operational Performance
Opinion of the Board It is appropriate to acknowledge the 2019 Company's Operational Performance.

Agenda 3 To consider and approve the Financial Statements, as ended December 31, 2019
Opinion of the Board It is appropriate to approve the audited Financial Statements, as ended December 31, 2019

Agenda 4 To acknowledge the twice interim dividend payments
Opinion of the Board To consider the twice interim dividend payment for the 2019 performance result at rate of Baht 1.45 (One Baht, Forty-five Satang) per share. Totaling of Baht 1,172,485,928.25 or 83.12% of net profit of consolidate financial statements. The Company paid the dividend for the first half of 2019 performance result at rate of Baht 0.70 (Seventy Satang) per share on September 6, 2019. Totaling of Baht 566,027,689.50 For the last six months of 2019 performance result at rate of Baht 0.75 (Seventy-five Satang) per share on May 8, 2020. Totaling of Baht 606,458,238.75. The second interim dividend payment be paid in order to reduce the impacts which may happen to the shareholders from postponement of the Annual General Meeting on April 24, 2020 and the Board of Directors will not pay dividends from operating results for the year 2019.

Agenda 5 To consider the appointment of directors in replacement of those who are due to retire by rotation.

The following lists are the person who retire on rotation this year,

1. Mr.Bowon Vongsinudom
2. Mr.Vorravuth Tangpiroonthum
3. Mr.Vichai Vitayathanagorn
4. Ms.Aranya Vitayatanagorn

Opinion of the Board It is appropriate to re-elect 4 retiring directors, which are Mr.Bowon Vongsinudom, Mr.Vorravuth Tangpiroonthum Mr.Vichai Vitayathanagorn, and Ms.Aranya Vitayatanagorn back to the post for the another term.

Agenda 6 To consider the 2019 remuneration for directors

Opinion of the Board It is appropriate to approve the 2019 director's remuneration by dividing into bonus for the amount of Baht 14,000,000 and the compensation for each meeting attendance and / or the average monthly compensation not more than 600,000 baht per month, of which will be allotted among themselves.

Agenda 7 To consider the appointment of auditors and their remuneration for 2020

Opinion of the Board It is appropriate to appoint Mrs.Cholaros Suntiaswaraporn C.P.A. Registration No.4523, Ms. Siraporn Ouaanunkun C.P.A. Registration No.3844 or Mr. Chatchai Kasemsrithanawat C.P.A. Registration No.5813, the auditors from EY Office Limited for the year 2020 with their remuneration of Baht 1,840,000 according to the Audit Committee proposal. In the event those auditors are unable to perform their duties, EY Office limited is authorized to assign another of its auditors to perform the audit and express an opinion on the Company's financial statements in their place.

Agenda 8 Others issues, (if any)

The Company is deeply concerned about the safety of the meeting attendees and its staff and has closely monitoring the 2019 novel coronavirus (COVID-19) situation. The Company is determined to organize the meeting in a way that ensures maximum safety and comply with all relevant guidelines and recommendations issued by government agencies and related organizations on hosting of meetings, seminars and other activities involving the gathering of a large number of people.

In this regard, the Company will distantly arrange the venue of the Annual General Meeting of shareholders in all areas which will result in the limited number of seats in the meeting room for only 50 seats and reserve seats outside the meeting room may cause inconvenience for shareholders As the Company cannot hold the gathering of a large number of people for safety and hygiene of all meeting participants and staffs, The Company would like to request the kind cooperation from the shareholders who wish to attend the meeting to consider authorizing the Company's independent directors to vote on shareholders' behalf according to the proxy form, in which shareholders can specify his/her voting request for all agendas in advance. The Company will provide the

proxy form along with the list of independent directors who proposed to be proxies, and the Notice of the Annual General Meeting of Shareholders.

The Company will inform later about any measures in detail and send the invitation for the 2020 Annual General meeting of Shareholders.

Yours Sincerely,

A handwritten signature in blue ink, appearing to be 'Bowon Vongsinudom', written in a cursive style.

(Mr. Bowon Vongsinudom)

Chief Executive Officer and President