



TVO/CP/20/002

February 28, 2020

Subject : Dividend Payment and Declaration of the Schedule of 2020 Annual General Meeting of Shareholders

Attention : The President of the Stock Exchange of Thailand

Dear Sirs,

We would like to report the resolutions of the Board of Directors' meeting No. 2/2020 on Friday, February 28, 2020 at 2.00 p.m. as following details:

1. The 2020 Annual General Meeting of Shareholders will be held on Friday, April 24, 2020 at 10.00 a.m. at TVO Building with the following agendas;

Agenda 1 To consider and approve the minutes of 2019 Annual General Meeting of Shareholders which was held on Monday, April 29, 2019

Opinion of the Board It is appropriate to approve the minute of 2019 Annual General Meeting of Shareholders.

Agenda 2 To report the 2019 Company's Operational Performance

Opinion of the Board It is appropriate to acknowledge the 2019 Company's Operational Performance.

Agenda 3 To consider and approve the Financial Statements, as ended December 31, 2019

Opinion of the Board It is appropriate to approve the audited Financial Statements, as ended December 31, 2019

Agenda 4 To consider and approve the 2019 dividend payment

Opinion of the Board It is appropriate to pay the dividend for the 2019 performance result at rate of Baht 1.45 (One Baht, Forty-five Satang) per share. The Company will pay the dividend for the last six months of the 2019 performance result at rate of Baht 0.75 (Seventy-five Satang) per share on May 21, 2020. For the first half of the 2019 performance

result, the Company had already made an interim dividend payment at rate of Baht 0.70 (Seventy Satang) per share on September 6, 2019. The dividend payment will be paid from the Company's profit which is subjected to 20% corporate tax, the dividend payee is subject to withholding tax, the individual dividend payee shall be entitled to credit in the computation of tax under section 47 bis of the Revenue Code.

Agenda 5 To consider and approve the appointment of directors in replacement of those who are due to retire by rotation.

The following lists are the person who retire on rotation this year,

1. Mr.Bowon Vongsinudom
2. Mr.Vichai Vitayathanagorn
3. Ms.Aranya Vitayatanagorn
4. Mr.Vorravuth Tangpiroonthum

Opinion of the Board It is appropriate to re-elect 4 retiring directors, which are Mr.Bowon Vongsinudom, Mr.Vichai Vitayathanagorn, Ms.Aranya Vitayatanagorn and Mr.Vorravuth Tangpiroonthum back to the post for the another term.

Agenda 6 To consider and approve the 2019 remuneration for directors

Opinion of the Board It is appropriate to approve the 2019 director's remuneration by dividing into bonus for the amount of Baht 14,000,000 and the compensation for each meeting attendance and / or the average monthly compensation not more than 600,000 baht per month, of which will be allotted among themselves.

Agenda 7 To consider and approve the appointment of auditors and their remuneration for 2020

Opinion of the Board It is appropriate to appoint Mrs.Cholaros Suntiaswaraporn C.P.A. Registration No.4523, Ms. Siraporn Ouaanunkun C.P.A. Registration No.3844 or Mr. Chatchai Kasemsrithanawat C.P.A. Registration No.5813, the auditors from EY Office Limited for the year 2020 with their remuneration of Baht 1,840,000 according to the Audit Committee proposal. In the event those auditors are unable to perform their duties, EY Office limited is authorized to assign another of its auditors to perform the audit and express an opinion on the Company's financial statements in their place.

Agenda 8 Others issues, (if any)

2. The record date, to determine the right to participate in 2020 Annual General Meeting of Shareholders and to receive dividend payment, will be on March 16, 2020 (Record Date).
3. To propose the 2020 Annual General Meeting of Shareholders to approve the 2019 dividend payment at rate of Baht 1.45 per share (One Baht, Forty-five Satang). The Company will pay the dividend for the last six months of 2019 performance result at rate of Baht 0.75 per share (Seventy-five Satang) on May 21, 2020. The interim dividend payment for the first half of 2019 performance result was already paid at rate of Baht 0.70 per share (Seventy Satang) on September 6, 2019. However, the dividend will be paid only when it get approval by Shareholder's meeting.

Yours Sincerely,

A handwritten signature in blue ink, appearing to be 'Bowon Vongsinudom', written in a cursive style.

(Mr. Bowon Vongsinudom)

Chief Executive Officer and President