



บริษัท น้ำมันพืชไทย จำกัด (มหาชน) THAI VEGETABLE OIL PUBLIC COMPANY LIMITED

TVO/CP/19/009

February 27, 2019

Subject : Dividend Payment and Declaration of the Schedule of 2019 Annual General Meeting of Shareholders

Attention : The President of the Stock Exchange of Thailand

Dear Sirs,

We would like to report the resolutions of the Board of Directors' meeting No. 2/2019 on Wednesday, February 27, 2019 at 2.00 p.m. as following details:

1. The 2019 Annual General Meeting of Shareholders will be held on April 29, 2019 at 10.00 a.m. at TVO Building with the following agendas;

Agenda 1 To consider and approve the minutes of 2018 Annual General Meeting of Shareholders which was held on April 27, 2018

Opinion of the Board It is appropriate to approve the minute of 2018 Annual General Meeting of Shareholders.

Agenda 2 To report the 2018 Company's Operational Performance

Opinion of the Board It is appropriate to acknowledge the 2018 Company's Operational Performance.

Agenda 3 To consider and approve the Financial Statements, as ended December 31, 2018

Opinion of the Board It is appropriate to approve the audited Financial Statements, as ended December 31, 2018

Agenda 4 To consider and approve the 2018 dividend payment

Opinion of the Board It is appropriate to pay the dividend for the 2018 performance result at rate of Baht 1.90 (One Baht, Ninety Satang) per share. The Company will pay the dividend for the last six months of the 2018 performance result at rate of Baht 0.80 (Eighty Satang) per



share on May 17, 2019. For the first half of the 2018 performance result, the Company had already made an interim dividend payment at rate of Baht 1.10 (One Baht, Ten Satang) per share on September 7, 2018. The dividend payment will be paid from the Company's profit which is subjected to 20% corporate tax, the dividend payee is subject to withholding tax, the individual dividend payee shall be entitled to credit in the computation of tax under section 47 bis of the Revenue Code.

Agenda 5 To consider and approve the appointment of directors in replacement of those who are due to retire by rotation.

The following lists are the person who retire on rotation this year,

1. Dr.Chaipat Sahasakul
2. Mr.Vachara Vitayatanagorn
3. Mr.Pachai Chanpitaksa
4. Mr.Ekarat Wongsupbhasatigul

Opinion of the Board It is appropriate to re-elect 4 retiring directors, which are Dr.Chaipat Sahasakul, Mr.Vachara Vitayatanagorn, Mr.Pachai Chanpitaksa and Mr.Ekarat Wongsupbhasatigul back to the post for the another term.

Agenda 6 To consider and approve the 2018 remuneration for directors

Opinion of the Board It is appropriate to approve the 2018 director's remuneration for the amount of Baht 17,000,000, which is divided into the meeting allowance of Baht 400,000 and the directors' remuneration of Baht 16,600,000, of which will be allotted among themselves.

Agenda 7 To consider and approve the appointment of auditors and their remuneration for 2019

Opinion of the Board It is appropriate to appoint Mrs.Cholaros Suntiaswaraporn C.P.A. Registration No.4523, Ms. Siraporn Ouaanunkun C.P.A. Registration No.3844 or Mr. Chatchai Kasemsrithanawat C.P.A. Registration No.5813, the auditors from EY Office Limited for the year 2019 with their remuneration of Baht 1,720,000 according to the Audit Committee proposal. In the event those auditors are unable to perform their duties, EY Office limited is authorized to assign another of its auditors to perform the audit and express an opinion on the Company's financial statements in their place.

Agenda 8 Others issues, (if any)

2. The record date, to determine the right to participate in 2019 Annual General Meeting of Shareholders and to receive dividend payment, will be on March 14, 2019 (Record Date).
3. To propose the 2019 Annual General Meeting of Shareholders to approve the 2018 dividend payment at rate of Baht 1.90 per share (One Baht, Ninety Satang). The Company will pay the dividend for the last six months of 2018 performance result at rate of Baht 0.80 per share (Eighty Satang) on May 17, 2019. The interim dividend payment for the first half of 2018 performance result was already paid at rate of Baht 1.10 per share (One Baht, Ten Satang) on September 7, 2018. However, the dividend will be paid only when it get approval by Shareholder's meeting.

Yours Sincerely,

A handwritten signature in blue ink, consisting of a stylized, cursive script that is difficult to decipher but appears to be the name of the signatory.

(Mr. Bowon Vongsinudom)

Chief Executive Officer and President