



TVO/CP/21/014

April 23, 2021

Subject : Notification of the Resolution of 2021 Annual General Meeting of Shareholders

Attention : The President of the Stock Exchange of Thailand

The 2021 Annual General Meeting of Shareholders of Thai Vegetable Oil Public Company Limited (TVO), held on Friday, April 23, 2021 at 10.00 hrs at TVO Building, 3<sup>rd</sup> floor, 149 Ratchadapisek (Thapra-Taksin), Bukkhalow, Thonburi, Bangkok. The Meeting has resolved as following details:

**Agenda 1** The meeting approved the minutes of 2020 Annual General Meeting of Shareholders which was held on Friday, July 3, 2020 by unanimous votes of Shareholders attending the meeting and casting their votes as follows;

	Votes	%
- Approved	523,681,255	100.0000
- Objected	0	0.0000
- Abstained	0	Not constituted as votes
- Voided Ballot	0	0.0000

**Agenda 2** The meeting acknowledged the 2020 Performance Results of the Company.  
(Due to this agenda is for acknowledgement, so there is no vote)

**Agenda 3** The meeting approved the Financial Statements and Income Statements for the year ended December 31, 2020 by unanimous votes of Shareholders attending the meeting and casting their votes as follows;

	Votes	%
- Approved	523,681,255	100.0000
- Objected	0	0.0000
- Abstained	0	Not constituted as votes
- Voided Ballot	0	0.0000

**Agenda 4**

The meeting approved the 2020 dividend payment at 1.70 Baht (One Baht and Seventy Satang) per share. The Company will pay the dividend for the last six months of 2020 Performance Results at 0.80 Baht (Eighty Satang) per share on May 14, 2021. For the first-half-year of the 2020 Performance Results, the Company had already made an interim dividend payment at 0.90 Baht (Ninety Satang) per share on September 11, 2020. This agenda was approved by unanimous votes of Shareholders attending the meeting and casting their votes with details as follow;

The dividend payment amount of 0.80 Baht (Eighty Satang) per share will be paid from the Company's profit which is subject to 20% corporate tax, the dividend payee is subject to withholding tax, and the individual dividend payee shall be entitled to dividend tax credit under section 47 bis of the Revenue code.

	<b>Votes</b>	<b>%</b>
- Approved	523,681,255	<b>100.0000</b>
- Objected	0	<b>0.0000</b>
- Abstained	0	Not constituted as votes
- Voided Ballot	0	<b>0.0000</b>

**Agenda 5**

The meeting approved the appointment of 4 directors in replacement of those who are due to retire by rotation which are Mr. Apichart Chirabandhu, Assoc. Prof. Dr. Kitcha Urairong, Mr.Kuna Vitayatanagorn and Mrs. Suvimol Chrityakerne. This agenda was approved by majority votes of Shareholders attending the meeting and casting their votes as follows;

## (1) Mr. Apichart Chirabandhu [Independent Director]

	<b>Votes</b>	<b>%</b>
- Approved	518,312,686	<b>99.5451</b>
- Objected	2,368,569	<b>0.4549</b>
- Abstained	3,000,000	Not constituted as votes
- Voided Ballot	0	<b>0.0000</b>

## (2) Assoc. Prof. Dr. Kitcha Urairong [Independent Director]

	<b>Votes</b>	<b>%</b>
- Approved	351,172,230	<b>67.0584</b>
- Objected	172,509,025	<b>32.9416</b>
- Abstained	0	Not constituted as votes
- Voided Ballot	0	<b>0.0000</b>

(3) Mr.Kuna Vitayatanagorn [Director]

	Votes	%
- Approved	515,716,362	<b>98.4791</b>
- Objected	7,944,693	<b>1.5171</b>
- Abstained	0	Not constituted as votes
- Voided Ballot	20,200	<b>0.0039</b>

(4) Mrs. Suvimol Chrityakierne [Independent Director]

	Votes	%
- Approved	521,520,655	<b>99.5874</b>
- Objected	2,160,600	<b>0.4126</b>
- Abstained	0	Not constituted as votes
- Voided Ballot	0	<b>0.0000</b>

There are 12 directors as following persons;

1. Mr.Apichart Chirabandhu
2. Dr.Chaipat Sahasakul
3. Assoc. Prof. Dr. Kitcha Urairong
4. Dr.Suvit Maesincee
5. Mrs. Suvimol Chrityakierne
6. Miss Aranya Vitayatanagorn
7. Mr.Vichai Vitayathanagorn
8. Mr.Vachara Vitayatanagorn
9. Mr.Pachai Chanpitaksa
10. Mr.Ekarat Wongsupbhasatigul
11. Mr.Vorravuth Tangpiroonthum
12. Mr.Kuna Vitayatanagorn

**Agenda 6**

The meeting approved the 2020 remuneration for directors with details as follows;

1. The directors are entitled to receive meeting allowance per each meeting attendance and / or receive monthly remuneration in an average of not more than Baht 600,000 per month by considering the allocation at the discretion of the Board of Directors.
2. Sub-committee's Remuneration are entitled to receive meeting allowance as follows;

Sub-Committee	Position	Meeting Allowance (Baht/Person/Time)
● The Audit Committee	Chairman	50,000
	Member	40,000
● The Corporate Governance Numeration and Remuneration Committee	Chairman	40,000
	Member	30,000
● The Environmental Social Risk Management and Compliance Policy Committee (ESRC)	Chairman	40,000
	Member	30,000

3. Special Remuneration of Baht 16 million.
4. Other - Directors' & Officers' liability insurance (limit of liability: Baht 100 million)

This agenda was approved by a vote not less than two-thirds (2/3) of the total number of votes of the Shareholders attending the meeting excluding those who had interests in this agenda would not be counted as a base for voting and counting votes as follows;

	<b>Votes</b>	<b>%</b>
- Approved	404,533,828	<b>98.1399</b>
- Objected	7,667,493	<b>1.8601</b>
- Abstained	0	<b>0.0000</b>
- Voided Ballot	0	<b>0.0000</b>

**Agenda 7**

The meeting approved the appointment of auditors which are Mrs. Cholaros Suntiaswaraporn C.P.A. Registration No. 4523, Ms. Siraporn Ouuanunkun C.P.A. Registration No. 3844 or Mr. Chatchai Kasemsrithanawat C.P.A. Registration No. 5813 from EY Office Limited as auditors for the fiscal year 2021 with their remuneration of 1,840,000 Baht. This agenda was approved by majority votes of Shareholders attending the meeting and casting their votes as follows;

	<b>Votes</b>	<b>%</b>
- Approved	523,331,255	<b>99.9332</b>
- Objected	350,000	<b>0.0668</b>
- Abstained	0	Not constituted as votes
- Voided Ballot	0	<b>0.0000</b>

**Agenda 8**

The meeting approved the amendment to Clause 3 of the Company's Memorandum of Association regarding the Company's objective by unanimous votes of Shareholders attending the meeting and casting their votes as follows;

	<b>Votes</b>	<b>%</b>
- Approved	523,681,255	<b>100.0000</b>
- Objected	0	<b>0.0000</b>
- Abstained	0	Not constituted as votes
- Voided Ballot	0	<b>0.0000</b>

Yours Sincerely,

Miss Kanutsorn Bunditnate

Company Secretary