



TVO/CP/20/015

July 3, 2020

Subject : Notification of the Resolution of 2020 Annual General Meeting of Shareholders

Attention : The President of the Stock Exchange of Thailand

The 2020 Annual General Meeting of Shareholders of Thai Vegetable Oil Public Company Limited (TVO), held on Friday, July 3, 2020 at 10.00 hrs at TVO Building, 3rd floor, 149 Ratchadapisek (Thapra-Taksin), Bukkhalow, Thonburi, Bangkok.

The Meeting has resolved as following details:

Agenda 1 The meeting approved the minutes of 2019 Annual General Meeting of Shareholders which was held on Monday, April 29, 2019 by unanimous votes of Shareholders attending the meeting and casting their votes as follows;

	Votes	%
- Approved	547,147,874	100.0000
- Objected	0	0.0000
- Abstained	0	Not constituted as votes
- Voided Ballot	0	0.0000

Agenda 2 The meeting acknowledged the 2019 Performance Results of the Company.

(Due to this agenda is for acknowledgement, so there is no vote)

Agenda 3 The meeting approved the Financial Statements and Income Statements for the year ended December 31, 2019 by unanimous votes of Shareholders attending the meeting and casting their votes as follows;

	Votes	%
- Approved	553,591,161	100.0000
- Objected	0	0.0000
- Abstained	0	Not constituted as votes
- Voided Ballot	0	0.0000

Agenda 4

The meeting approved the omission of additional dividend payment for 2019 performance results and acknowledge the two interim dividend payments in 2019. The Company had already made an interim dividend payment for the first-half-year of 2019 Performance Result on September 6, 2019 at a rate of Baht 0.70 (Seventy Satang) per share, and made another interim dividend payment for the second-half-year of 2019 Performance Result on May 8, 2020 at a rate of Baht 0.75 (Seventy-five Satang) per share. The second interim dividend payment was intended to diminish any potential impacts which may occur to the Shareholders from the indefinite postponement of the Annual General Meeting on April 24, 2020, therefore, there is no any further annual dividend payment for 2019. This agenda was approved by unanimous votes of Shareholders attending the meeting and casting their votes as follows;

	Votes	%
- Approved	553,591,161	100.0000
- Objected	0	0.0000
- Abstained	0	Not constituted as votes
- Voided Ballot	0	0.0000

Agenda 5

The meeting approved the appointment of 4 directors in replacement of those who are due to retire by rotation which are Mr.Bowon Vongsinudom, Mr.Vorravuth Tangpiroonthum, Mr.Vichai Vitayathanagorn and Ms.Aranya Vitayatanagorn. This agenda was approved by majority votes of Shareholders attending the meeting and casting their votes as follows;

(1) Mr.Bowon Vongsinudom [Director]

	Votes	%
- Approved	462,333,858	85.6745
- Objected	77,306,303	14.3255
- Abstained	13,951,100	Not constituted as votes
- Voided Ballot	0	0.0000

(2) Mr.Vorravuth Tangpiroonthum [Director]

	Votes	%
- Approved	550,446,262	99.4331
- Objected	3,138,299	0.5669
- Abstained	6,700	Not constituted as votes
- Voided Ballot	0	0.0000

(3) Mr.Vichai Vitayathanagorn [Director]

	Votes	%
- Approved	416,083,987	99.2514
- Objected	3,138,299	0.7486
- Abstained	134,368,975	Not constituted as votes
- Voided Ballot	0	0.0000

(4) Ms.Aranya Vitayatanagorn [Director]

	Votes	%
- Approved	300,481,129	99.2024
- Objected	2,415,799	0.7976
- Abstained	250,694,333	Not constituted as votes
- Voided Ballot	0	0.0000

There are 12 directors as following persons;

- | | |
|-------------------------------------|---------------------------------|
| 1. Mr.Sompol Kiatphaibool | 7. Miss Aranya Vitayatanagorn |
| 2. Mr.Apichart Chirabandhu | 8. Mr.Vichai Vitayathanagorn |
| 3. Dr.Chaipat Sahasakul | 9. Mr.Vachara Vitayatanagorn |
| 4. Assoc. Prof. Dr. Kitcha Urairong | 10. Mr.Pachai Chanpitaksa |
| 5. Mr.Bowon Vongsinudom | 11. Mr.Ekarat Wongsupphasatigul |
| 6. Mr.Vichit Vitayatanagorn | 12. Mr.Vorravuth Tangpiroonthum |

Agenda 6

The meeting approved the 2019 remuneration for directors with details as follows;

1. Directors' Remuneration

The directors are entitled to receive meeting allowance per each meeting attendance and / or receive monthly remuneration in an average of not more than Baht 600,000 per month by considering the allocation at the discretion of the Board of Directors.

2. Sub-committee's Remuneration

Sub-Committee	Position	Meeting Allowance (Baht/Person/Time)
● The Audit Committee	Chairman	50,000
	Member	40,000
● The Corporate Governance Numeration and Remuneration Committee	Chairman	40,000
	Member	30,000
● The Environmental Social Risk Management and Compliance Policy Committee (ESRC)	Chairman	40,000
	Member	30,000

3. Special Remuneration of Baht 14 million.
4. Other - Directors' & Officers' liability insurance (limit of liability: Baht 100 million)

This agenda was approved by a vote not less than two-thirds (2/3) of the total number of votes of the Shareholders attending the meeting excluding those who had interests in this agenda would not be counted as a base for voting and counting votes as follows;

	Votes	%
- Approved	426,859,734	98.9244
- Objected	4,631,093	1.0733
- Abstained	10,000	0.0023
- Voided Ballot	0	0.0000

Agenda 7

The meeting approved the appointment of auditors which are Mrs. Cholaros Suntiaswaraporn C.P.A. Registration No. 4523, Ms. Siraporn Ouaanunkun C.P.A. Registration No. 3844 or Mr. Chatchai Kasemsrithanawat C.P.A. Registration No. 5813 from EY Office Limited as auditors for the fiscal year 2020 with their remuneration of 1,840,000 Baht. This agenda was approved by majority votes of Shareholders attending the meeting and casting their votes as follows;

	Votes	%
- Approved	553,578,161	99.9994
- Objected	3,100	0.0006
- Abstained	10,000	Not constituted as votes
- Voided Ballot	0	0.0000

Yours Sincerely,



(Mr. Bowon Vongsinudom)

Chief Executive Officer and President