



บริษัท น้ำมันพืชไทย จำกัด (มหาชน)
THAI VEGETABLE OIL PUBLIC COMPANY LIMITED

TVO/CP/16/020

April 28, 2016

Subject : Notification of the Resolution of 2016 Annual General Shareholders Meeting
Attention : The President of the Stock Exchange of Thailand

The 2016 Annual General Shareholders Meeting of Thai Vegetable Oil Public Company Limited (TVO), held on April 28, 2016 at 10.00 a.m. 3rd floor : TVO Building, 149 Ratchadapisek (Thapra-Taksin), Bukkalow, Thonburi, Bangkok. The Meeting has resolved as following details:

The resolution of every agenda was reported by majority votes of shareholders who were present at the Meeting and cast their votes.

Agenda 1 Approved the minute of 2015 Annual General Meeting of Shareholders which was held on April 27, 2015.

	Votes	%
- Approved	582,113,908	100.0000
- Objected	0	0.0000
- Abstained	11,200	-

Agenda 2 Acknowledged the 2015 Company's Operational Performance.
(Due to this agenda is for acknowledgement, so there is no vote)

Agenda 3 Approved the Statements of Financial Position, as ended December 31, 2015.

	Votes	%
- Approved	581,689,837	100.0000
- Objected	0	0.0000
- Abstained	461,600	-



149 ถ. รัชดาภิเษก (ท่าพระ-ตากสิน) แขวงบুদ্ধโล เขตธนบุรี กรุงเทพฯ 10600 โทร. 0 2477 9020 โทรสาร 0 2477 9894
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Agenda 4 Approved the dividend payment for the 2015 operational performance at 1.90 baht per share (One baht and Ninety satang). The Company will pay the dividend for the last six months of 2015 operational performance at 0.90 baht per share (Ninety Satang) on May 26, 2016. For the first half of the 2015 operational performance, the dividend was already paid at 1.00 baht per share (One Baht) on September 9, 2015 with the following details;

- (1) The dividend payment amount of Baht 0.45 (Forty-Five Satang) per share is paid from the profit from activities which is subjected to 20% corporate tax, the receiver is subject to applicable withholding tax, the individual shareholder shall be entitled to credit in the computation of tax under section 47 bis of the Revenue Code, and
- (2) The dividend payment of Baht 0.45 (Forty-Five Satang) per share was paid from activities of which the Corporate incomes exempted (BOI), the receiver gains without withholding tax deduction and shall not be entitled tax credit under section 47 bis of Revenue Code.

	Votes	%
- Approved	582,140,337	100.0000
- Objected	0	0.0000
- Abstained	11,200	-

Agenda 5 Approved the appointing 3 directors to replace directors retiring on rotation which are Dr.Chaipat Sahasakul, Mr.Vachara Vitayatanagorn, Mr.Pachai Chanpitaksa and the appointing Mr.Ekarat Wongsupbhasatigul to replace another one director who retired on rotation.

5.1 Dr.Chaipat Sahasakul [Independent Director]

	Votes	%
- Approved	581,763,937	99.9362
- Objected	370,900	0.0637
- Abstained	17,700	-

5.2 Mr.Vachara Vitayatanagorn [Director]

	Votes	%
- Approved	560,487,537	96.2813
- Objected	21,647,300	3.7186
- Abstained	17,700	-

5.3 Mr.Pachai Chanpitaksa [Director]

	Votes	%
- Approved	581,449,037	99.8819
- Objected	687,300	0.1180
- Abstained	16,200	-

5.4 Mr.Ekarat Wongsupbhasatigul

	Votes	%
- Approved	581,440,537	99.8819
- Objected	687,300	0.1180
- Abstained	24,700	-

There are 12 directors as following persons;

- | | |
|------------------------------------|---------------------------------|
| 1. Mr.Sompol Kiatphaibool | 7. Mr.Vichit Vitayatanagorn |
| 2. Dr.Siri Ganjarerndee | 8. Miss Aranya Vitayatanagorn |
| 3. Dr.Chaipat Sahasakul | 9. Dr.Witoon Suewatanakul |
| 4. Assoc. Prof. Dr. Kitcha Uairong | 10. Mr.Vachara Vitayatanagorn |
| 5. Mr.Pricha Songwatana | 11. Mr.Pachai Chanpitaksa |
| 6. Mr.Visuth Vitayathanagorn | 12. Mr.Ekarat Wongsupbhasatigul |

The Director's Nomination, to replace Dr.Suvit Maesincee who resigned, is under process by the Board of Director.

- Agenda 6 Approved the 2015 remuneration for directors at the amount of Baht 17,000,000 which Baht 400,000 is for the meeting allowance and another Baht 16,600,000 is for the directors' remuneration that will be allotted among themselves.

	Votes	%
- Approved	582,123,937	99.9965
- Objected	20,000	0.0034
- Abstained	11,200	-

- Agenda 7 Approved the appointment of auditors and their remuneration for 2016 which are Mrs. Cholaros Suntaswaraporn C.P.A. Registration No. 4523, Mr.Supachai Phanyawattano C.P.A. Registration No. 3980 or Miss Waraporn Prapasirikul C.P.A. Registration No. 4579 the auditors from EY

Office Limited for the year 2016 with their remuneration of Baht 1,300,000, and to authorize the Board of Directors to endorse EY Office Limited providing other certified public accounting auditor to audit and comment on the Company's financial statements in case the aforementioned auditors cannot operate.

	Votes	%
- Approved	582,123,737	99.9965
- Objected	20,200	0.0034
- Abstained	11,200	-

Yours Sincerely,

(Mr. Visuth Vitayathanagorn)

Chairman of the Executive Board

Authorized to sign on behalf of the Company